MOTION

The Reseda River Loop project was conceived to design, develop, and construct improvements along the Los Angeles River in Reseda to provide safe passage for parents and children to and from school. The existing and proposed Los Angeles River Valley Bikeway does and will provide the backbone of safe multimodal travel in Reseda, but additional connections are needed to improve safety at key crossings and intersections.

A new traffic signal at the intersection of Victory Boulevard and Vanalden Avenue, with high-visibility Continental crosswalks and ADA-compliant curb ramps, is a key component of the River Loop. It would allow students and parents to safely use the LA River Path and Vanalden pedestrian bridge in lieu of major streets for walking and biking to and from Vanalden Elementary School, Sherman Oaks Center for Enriched Studies, Reseda High School, the West Valley Regional Library, and other destinations. Investment in the project may also help leverage other sources of non-City funding.

In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of tax-exempt and taxable CRA/LA Excess Bond Proceeds towards the Reseda River Loop project is identified as an eligible expenditure in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that tax-exempt and taxable CRA/LA Excess Bond Proceeds available to Council District 3 in an amount not to exceed \$350,000 from the Reseda/Canoga Park Redevelopment Project Area be utilized by the Bureau of Engineering, Bureau of Street Lighting, Bureau of Street Services, and Department of Transportation to design, implement, and maintain pedestrian and bicyclist safety improvements at the intersection of Victory Boulevard and Vanalden Avenue, including a traffic signal, high-visibility crosswalks, ADA-compliant curb cuts and wayfinding signage as part of the Reseda River Loop project, all within the boundaries of the Reseda/Canoga Park Redevelopments Project Area.

I FURTHER MOVE that the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Bureau of Engineering, Bureau of Street Lighting, Bureau of Street Services, Department of Transportation, and any other applicable department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate tax-exempt and taxable CRA/LA Excess Bond Proceeds in an amount not to exceed \$350,000 to implement the Reseda River Loop project described above and as identified in the Bond Expenditure Agreement and Bond Spending plan for the Reseda/Canoga Park Redevelopment Project Area.

PRESENTED BY

BOB BLUMENFIELD

Councilmember, 3rd District

SEP 0 5 2018

SECONDED BY:

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