

MOTION

ECONOMIC DEVELOPMENT

Improving the daily safety of pedestrians, bicyclists and drivers is a top priority throughout the City of Los Angeles. The pedestrian experience in areas of Council District 1 has deteriorated as the sidewalk infrastructure has aged and fallen into disrepair. Various public improvements necessary to enhance pedestrian safety along important corridors in Council District 1 have been identified, including sidewalk repair and traffic calming measures.

Funds are available to Council District 1 through taxable and tax-exempt CRA/LA Excess Bond Proceeds from the Adelante Eastside Redevelopment Project Area that can help fund the Adelante Eastside Public Improvements Project. In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable and tax-exempt CRA/LA Excess Bond Proceeds towards various public improvements in the Adelante Eastside Redevelopment Project Area is identified as eligible expenses in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Department of Transportation, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate all remaining taxable and tax-exempt CRA/LA Excess Bond Proceeds available to Council District 1, including any earned interest, for various public improvements as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Adelante Eastside Redevelopment Project Area.

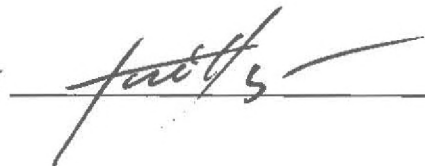
I FURTHER MOVE that all remaining taxable and tax-exempt CRA/LA Excess Bond Proceeds available to Council District 1 from the Adelante Eastside Redevelopment Project Area, including any earned interest, be utilized by the Department of Transportation to fund the Adelante Eastside Public Improvements Project upon City Council approval of the forthcoming Economic and Workforce Development Department report.

PRESENTED BY



GILBERT A. CEDILLO
Councilmember, 1st District

SECONDED BY



ORIGINAL



APR 17 2019