

MOTION

Improving the daily safety and public experience of pedestrians, bicyclists and drivers is a top priority throughout the City of Los Angeles. Various improvements necessary to enhance pedestrian safety and the public experience in the Wilshire Center/Koreatown Redevelopment Project Area in Council District 1 have been identified, including sidewalk repair and the installation of ADA ramps, signage, crosswalks, crosslights, public art, trees, and landscaping.

Funds are available to Council District 1 through taxable and tax-exempt CRA/LA Excess Bond Proceeds from the Wilshire Center/Koreatown Redevelopment Project Area that can help fund various streetscape improvements. In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable and tax-exempt CRA/LA Excess Bond Proceeds towards streetscape improvements in the Wilshire Center/Koreatown Redevelopment Project Area is identified as eligible expenses in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Office of Community Beautification, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate all remaining taxable and tax-exempt CRA/LA Excess Bond Proceeds available to Council District 1, including any earned interest, for various streetscape improvements as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Wilshire Center/Koreatown Redevelopment Project Area.

I FURTHER MOVE that all remaining taxable and tax-exempt CRA/LA Excess Bond Proceeds available to Council District 1 from the Wilshire Center/Koreatown Redevelopment Project Area, including any earned interest, be utilized by the Office of Community Beautification to fund various streetscape improvements upon City Council approval of the forthcoming Economic and Workforce Development Department report.

PRESENTED BY



GILBERT A. CEDILLO
Councilmember, 1st District

SECONDED BY



ORIGINAL



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