HOLLY L. WOLCOTT City Clerk

GREGORY R. ALLISON Executive Office

When making inquiries relative to this matter, please refer to the Council File No. CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI MAYOR Office of the CITY CLERK

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> SHANNON HOPPES Division Manager

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November 26, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. <u>14-1278</u>, at its meeting held <u>November 26, 2014</u>.

day Zurda

City Clerk

11/26/14

File No. 14-1278

PLANNING AND LAND USE MANAGEMENT COMMITTEE REPORT relative to the establishment of a biomedical technology corridor within the footprint of the Adelante Eastside Redevelopment Project Area.

Recommendations for Council action, as initiated by Motion (Price for Huizar - Fuentes):

- INSTRUCT the Department of City Planning and the Economic and Workforce Development Department, in consultation with the City Administrative Officer, City Attorney, and Chief Legislative Analyst, to report with a preliminary analysis of potential land use and caseprocessing incentives to encourage biomedical technology uses, an analysis of opportunity sites, and potential economic development initiatives and incentives to capture investment interest and establish a biomedical technology corridor within the footprint of the Adelante Eastside Redevelopment Project Area.
- 2. DIRECT staff to seek input from the groups below:

Los Angeles 32 Neighborhood Council University Village Neighborhood Watch Hillside Village Neighborhood Watch Concerned Neighbors of El Sereno California State University of Los Angeles University of Southern California Grifols El Sereno Chamber of Commerce

<u>Fiscal Impact Statement</u>: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis on this report.

Community Impact Statement: None submitted.

(Economic Development Committee waived consideration of the above matter)

Summary

At the public hearing held on September 30, 2014, the Planning and Land Use Management Committee considered Motion (Price for Huizar - Fuentes) relative to the establishment of a biomedical technology corridor. After an opportunity for public comment, the Committee recommended that Council approve the recommendation of contained in the Motion as amended. This matter is now forwarded to the Council for its consideration.