

14-1278
Related CF 06-0664

ECONOMIC DEVELOPMENT

PLANNING & LAND USE MANAGEMENT

MOTION

In 2009, the former Community Redevelopment Agency of the City of Los Angeles, (CRA/LA), proposed to combine two existing Redevelopment Project Areas, the Adelante Eastside Redevelopment Plan and Los Angeles County Whiteside Redevelopment Project, into a single Project Area spanning the northeastern Los Angeles City / County border. The unification was proposed to establish a *'biomedical technology corridor'* that would allow for comprehensive planning of the entire area encompassing the LAC+USC Medical Center and USC Health Sciences Campus and California State University, Los Angeles.

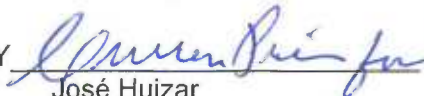
At that time, the CRA/LA estimated that the merged project areas would generate \$1.3 billion to the local economy with 10,000 construction jobs, 8,500 permanent local jobs and 15,700 permanent jobs throughout the greater Los Angeles region. Subsequently, in 2012, the County of Los Angeles commissioned a *'Feasibility Assessment and Master Plan for Advancing the Bioscience Industry Cluster in Los Angeles County,'* which, similarly, found significant potential for growth and positive contribution to the regional economy from the biomedical technology industry.

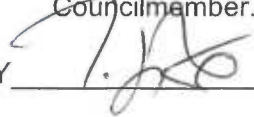
The bioscience industry has been identified as a strong and growing sector of Los Angeles' economy, and specific planning initiatives and investments position the Adelante Eastside Project Area to support a robust industry cluster. The area is home to USC and CSULA research institutions, and the new USC+LAC Medical Center Master Plan aims to expand the campus into a community-accessible hub integrating local business opportunities, education and research facilities, wellness programming and healthcare.

Nearby are large sections of underused, historically industrial, parcels of land—including outdated County-owned yards that are suitable for redevelopment due to their proximity to the medical facilities as well as their accessibility to transit and the City Center. The potential of this area to become a leading biomedical center of research and innovation could bring great opportunity and economic benefit to the City as a whole and the residents of the surrounding communities, including El Sereno and Boyle Heights.

I THEREFORE MOVE that the Council instruct the Planning Department and Economic and Workforce Development Department, in consultation with the City Administrative Officer, City Attorney, and Chief Legislative Analyst, to report with a preliminary analysis of potential land use and case-processing incentives to encourage biomedical technology uses, an analysis of opportunity sites, and potential economic development initiatives and incentives to capture investment interest and establish a biomedical technology corridor within the footprint of the Adelante Eastside Redevelopment Project Area.

ORIGINAL

PRESENTED BY 
José Huizar
Councilmember, 14th District

SECONDED BY 

SEP 19 2014

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