

BUDGET AND FINANCE COMMITTEE REPORT relative to the Fourth Construction Projects Reports for Fiscal Year 2014-15.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. TRANSFER \$1,259,692 between departments and funds as specified in Attachment 1 of the City Administrative Officer (CAO) report dated May 28, 2015 attached to the Council file.
2. TRANSFER \$1,426,191 between funds and other financings, as specified in Attachment 2.
3. TRANSFER \$1,345,767 between accounts within departments and funds as specified in Attachment 3.
4. TRANSFER \$1,384,176 between departments and funds from General Obligation Bond Funds as specified in Attachment 4.
5. AUTHORIZE the Controller, in accordance with Attachment 2, to transfer cash from Special Funds to reimburse the General Fund on an as-needed basis upon proper documentation from the departments and approval of the Program Managers and the CAO.
6. AUTHORIZE the Controller, in accordance with Attachment 4, to transfer cash from the appropriate General Obligation Bond Funds to reimburse the General Fund on an as-needed basis upon proper documentation from the departments and approval of the Program Managers and the CAO.
7. AUTHORIZE the Controller, in accordance with Attachment 3, to increase appropriations to the Capital Finance Administration Fund, Commercial Paper Account No. 0316, totaling \$688,282 which includes \$193,394 from a quarterly payment paid by the Greater Los Angeles Zoo Association (GLAZA) for the Elephants of Asia Exhibit Municipal Improvement Corporation of Los Angeles (MICLA) Debt Service and \$494,888 from the sale of surplus property known as Elephant Hill which was partially financed through MICLA.
8. AUTHORIZE the Controller, in accordance with Attachment 3, to appropriate \$64,509 from AB1290 Funds, Fund No. 53P, Account 281213, entitled CD13 Redevelopment Project - Services, to GSD, Trust Fund 843/40 for tenant improvement work to be performed by the landlord at 1722 Sunset Boulevard.
9. AUTHORIZE the Controller to appropriate \$10,900 from AB1290 Funds, Fund No. 53P, Account 281213, entitled CD 13 Redevelopment Project- Services, to GSD Construction Forces Accounts, Fund 100/40 for signage and tenant improvement work, also at 1722 Sunset Boulevard.
10. AUTHORIZE the Controller to establish a new fund entitled Bridge Improvement Program Cash Flow Fund in Department 50 to provide cash flow on a revolving basis and receive

and disburse funds from both the State and Federal governments as reimbursement for the Bridge Improvement Program.

11. INSTRUCT the Controller to establish appropriation accounts within the new fund entitled Bridge Improvement Program Cash Flow Fund based on the projects in the Bridge Improvement Program as in the Subventions and Grants Fund 305.
12. INSTRUCT the Controller to transfer the appropriations, encumbrances, pre-encumbrances, and expenditures in the Bridge Improvement Program cash flow accounts in the Subventions and Grants Fund 305 to the newly created Bridge Improvement Program Cash Flow Fund accounts.
13. AUTHORIZE the CAO to transfer funds between accounts within the various Funds associated with the Proposition F Fire and Animal Facilities and Proposition Q Citywide Public Safety Facilities GOB Programs provided that such transfers do not exceed the overall budgets of the respective programs, as approved the Proposition F and Proposition Q Administrative Oversight Committees and by the Mayor and Council.
14. AUTHORIZE the CAO to make technical corrections, as necessary, to those transactions included in this report to implement Mayor and Council intentions.

Fiscal Impact Statement: The CAO reports that transfers, appropriations and expenditure authority totaling \$5,415,826 are recommended in this report. Of this amount, \$4,429,950 is for transfers, appropriations, and expenditure authority to the General Services Department, \$297,594 is for other City funds and \$688,282 for the Capital Finance Administration Fund. All transfers and appropriations are based on existing funds, reimbursements or revenues. There is no estimated annual impact due to operations and maintenance costs as a result of these recommendations (Attachment No. 5).

Community Impact Statement: None submitted.

SUMMARY

At its meeting of June 1, 2015, the Budget and Finance Committee considered the CAO's Fourth Construction Projects Report (CPR) for Fiscal Year 2014-15. This report recommends funding adjustments needed to keep construction projects on track. The financial transactions are for projects in the City's Capital Improvement Expenditure Program, various recreational facility projects, General Obligation Bond funded projects and General Services Department construction projects.

After consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended approval of the recommendations contained in the CAO report dated May 28, 2015 relative to the Fourth CPR. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-