



Council Action

The City Council ADOPTED the following recommendation(s), relative to the establishment of the Village at Sherman Oaks Property and Business Improvement District (District), pursuant to Section 53753 of the California Government Code, Section 36600 et seq. of the California Streets and Highways Code and Article XIII D of the California Constitution, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying ORDINANCE establishing the District and confirming the assessments to be levied upon properties within the District, as described in the Management District Plan.
2. AUTHORIZE the City Clerk, subject to approval of the City Attorney, to prepare, execute and administer an operating agreement between the City and the Village at Sherman Oaks, Incorporated non-profit corporation for administration of the District.

Council File No. 14-1311

