

HOLLY L. WOLCOTT
CITY CLERK

SHANNON HOPPE
EXECUTIVE OFFICER

When making inquiries relative
to this matter, please refer to
the Council File No. 14-1325-S1

City of Los Angeles CALIFORNIA



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June 3, 2016

Sharon M. Tso
Chief Legislative Analyst
Attn: Roberto Mejia

Miguel A. Santana
City Administrative Officer
Attn: Jason Killeen

Vince Bertoni
Director of Planning
Attn: Ken Bernstein / Matthew Glesne

REQUEST FOR REPORT

At its meeting held on May 31, 2016, the Planning and Land Use Management (PLUM) Committee considered a report from the Department of City Planning (DCP) relative to the affordable housing policy options and the feasibility of implementing a Value Capture Policy with an analysis regarding three different value capture options.

During discussion, the Committee requested the following:

1. DCP to prepare a draft ordinance and present it to PLUM in 90 days to implement a Value Capture Policy for projects that require Zone Changes, Zone Variances, Height District Changes, Development Agreements and General Plan Amendments and that standardizes the affordability requirement for projects that seek additional density (over 35%) through the Eldercare Facilities Ordinance, Conditional Use Permit (LAMC 12.24.U.26) or Public Benefit process (LAMC 14.00.A.2). The Value Capture Policy should result in a no-net loss of affordable units (similar to AB 2222) and result in the construction of affordable units and eliminate an "in-lieu" fee option.
2. The City Administrative Officer (CAO) and the Chief Legislative Analyst (CLA) to assist if an economic analysis is warranted by the Ordinance.
3. DCP, CAO, CLA to evaluate or analyze, as recommended by Councilmember Cedillo, the sequencing, consequences, impact to policy, affordable housing workforce and any other relevant elements with respect to the Policy.

Please prepare a written response as requested by the PLUM Committee. When this matter is scheduled for Committee consideration, your attendance, or that of your designee, is respectfully requested.

Sincerely,

Sharon Dickinson
Planning and Land Use Management Committee Clerk