

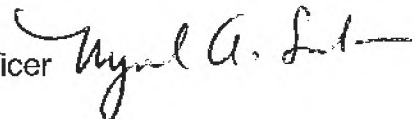
CITY OF LOS ANGELES
INTER-DEPARTMENTAL CORRESPONDENCE

0100-00438-0026

Date: September 21, 2015

To: The City Council

From: Miguel A. Santana, City Administrative Officer



Subject: **DISASTER ASSISTANCE TRUST FUND ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

In accordance with Chapter 3, Division 8, Article 9.6, Section 8.72.1 (J) of the Los Angeles Administrative Code, we have prepared and submit herewith the required annual financial report regarding the Disaster Assistance Trust Fund (DATF) for the fiscal year ended June 30, 2015. The Fund is administered by the Office of the City Administrative Officer.

During fiscal year 2014-15, the Office of the City Administrative Officer administered 13 active disaster recovery programs. Total revenues received during fiscal year 2014-15 amounted to \$12,842,141.15. Included in this amount is \$185,871.08 interest earned on the fund balance. Total transfers during fiscal year 2014-15 amounted to \$10,067,289, which included grant reimbursements received in prior fiscal years that were not transferred in the same fiscal years.

All grant monies for disaster relief public assistance were placed in the DATF, from which transfers and expenditures were made for the purposes set forth in the grant programs.

RECOMMENDATION

That the Los Angeles City Council Note and File the Disaster Assistance Trust Fund Annual Financial Report for the fiscal year ending June 30, 2015.

FISCAL IMPACT STATEMENT

There will be no impact on the General Fund or other City funds as a result of adoption of this recommendation.

MAS:PJH:BC:RBM:rbm

Attachment

CC: The Honorable Eric Garcetti, Mayor