

0220-05186-0000

TRANSMITTAL

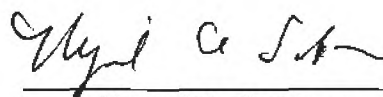
TO Council	DATE 09-02-15	COUNCIL FILE NO.
FROM Municipal Facilities Committee		COUNCIL DISTRICT 15

At its meeting of August 27, 2015, the Municipal Facilities Committee (MFC) considered a report from the CAO Asset Management Strategic Planning (AMSP) unit regarding the San Pedro Waterfront Market Feasibility Study. The report recommended funding for a Real Estate and Market Feasibility Study to explore potential re-use options for publicly-owned properties in San Pedro and Wilmington. After discussion, the MFC approved the recommendations contained in the CAO report as follows:

That the Council, subject to approval of the Mayor:

- 1) Instruct the Controller to:
 - a) Transfer \$50,000 from the City Administrative Officer, Fund 100/10, Contractual Services, Account 003040 to the Economic and Workforce Development Department, Fund 45L to fund the San Pedro Waterfront Real Estate and Market Feasibility Study;
 - b) Establish new account, 22M906, titled "San Pedro Waterfront Real Estate & Market Feasibility Study-CAO", within the Miscellaneous Fund No. 45L and appropriate \$50,000.
- 2) Authorize the CAO to make technical corrections as necessary to implement Mayor and Council intentions.

This matter is hereby transmitted for Council consideration.



Miguel A. Santana
City Administrative Officer
Chair, Municipal Facilities Committee