Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at <u>NCSupport@lacity.org</u>.

This is an automated response, please do not reply to this email.

Contact Information Neighborhood Council: Atwater Village Neighborhood Council Name: Edward Morrissey Phone Number: (323) 774-8707 Email: edward@atwatervillage.com The Board approved this CIS by a vote of: Yea(14) Nay(0) Abstain(2) Ineligible(0) Recusal(0) Date of NC Board Action: 07/12/2018 Type of NC Board Action: Against unless Amended

Impact Information Date: 03/11/2019 Update to a Previous Input: No Directed To: City Council and Committees Council File Number: 14-1349 Agenda Date: 07/12/2018 Item Number: 6d

Summary: The Atwater Village Neighborhood Council requests a delay of vote until community wide outreach to the public and the AVNC is provided which explains the EIFD structure: projects, boundaries, bonds, etc. This new state law allows cities to create/form financing districts which can use incremental increased property taxes and bonds for various projects, including brownfield restoration, infrastructure, low-income housing, commercial corridors and more. Funds cannot be used for operation and maintenance. This funding structure could be used for LA River restoration. The projects, and the scope and oversight of "river" district, need to be defined and presented to the community/public to promote accountability of such projects using tax and/or bond funds.