Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at <u>NCSupport@lacity.org</u>.

This is an automated response, please do not reply to this email.

Contact Information Neighborhood Council: Greater Cypress Park Neighborhood Council Name: Bradford Holt Phone Number: (906) 343-9750 Email: brad.gcpnc@gmail.com The Board approved this CIS by a vote of: Yea(5) Nay(0) Abstain(0) Ineligible(0) Recusal(0) Date of NC Board Action: 04/16/2019 Type of NC Board Action: Against

Impact Information Date: 04/20/2019 Update to a Previous Input: No Directed To: City Council and Committees Council File Number: 14-1349 Agenda Date: 4/16/2019 Item Number:

Summary: Council File #14.1349-S1; Council File #14.1349-S2; Council File #14.1349- S4 All 3 Council files relate to establishing the ground for an Enhanced Infrastructure Financing Districts (EIFDs). GCPNC is in opposition to them. Council File #14.1349-S1 and Council File #14.1349-S2 outline the formation of a Public Finance Authority appointed by Mayor Garcetti and can keep the meetings private. This is not good as this will allow Garcetti to create a committee to oversee the formation of the EIFD without community input and in private meetings. However, this was approved for the Mayor to appoint city council members, and members of the public, even though the latter may not live in the EIFD. Council File #14.1349-S4 is the River EIFD, yet, we don't know what the boundary of the EIFD will be, or which communities will be impacted, or what projects are to be funded. This was noted in a 2016 consultant study, that the boundary must be carefully selected, or it will contribute to additional gentrification. The intent is to raise funds, to pay for the entire LA River Revitalization Master Plan. The costs, will far exceed what can be generated by EIFD's, and therefore, additional resources will also be required, per the 2016 feasibility study. We need to oppose these council items along with Council File ##14.1349-S4. Allowing them to create an L.A. River EIFD would have a negative impact on the health and safety of families who live in the river communities in homes they own, or rent. The habitat of the soft bottom portion of the LA River would also be impacted by new high- rise development and infrastructure, without LA River Restoration goals and plans that we've been talking about for 20 years and are still not codified in the City's land use plan. Gentrification is the number one issue facing the City and the County without adequate controls, to protect the residential areas and well-established communities such as Cypress Park and Glassell Park.