

HOLLY L. WOLCOTT
CITY CLERK

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City of Los Angeles
CALIFORNIA



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September 9, 2019

Honorable Eric Garcetti
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: COUNCIL DISTRICT 9 PUBLIC BENEFITS TRUST FUND NO. 48X

In accordance with Division 5, Chapter 143 of the Administrative Code, our office is responsible to report annually to you regarding the CD 9 Public Benefits Trust Fund.

Our office reports the following activity for fiscal year 2018-2019:

FUND BALANCE AS OF 6/30/18:		\$1,776,840.50
<u>Revenue:</u>		
Interest Income	\$ 31,550.09	
Donations & Contributions (CF 15-1541-S3)	\$ 250,000.00	
Total Revenue:		\$ 281,550.09
<u>Expenditures:</u>		
Transfer to Planning Department (CF 15-1541-S3)	\$(250,000.00)	
Less Total Expenditures:		\$ (250,000.00)
FUND BALANCE AS OF 6/30/19:		<u>\$1,808,390.59</u>

This Trust Fund was established in 2005 for the receipt, retention and disbursement of gifts, contributions, bequests and City fund appropriations for the support of police and community activities within Council District 9.

Sincerely,

HOLLY L. WOLCOTT
City Clerk

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