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CITY CLERK

City of Los Angeles CALIFORNIA

OFFICE OF THE
CITY CLERK

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January 2, 2019

Honorable Eric Garcetti
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: REAL PROPERTY TRUST FUND REPORTS FISCAL YEAR 2017-2018

683 (CD1)	688 (CD6)	693 (CD11)
684 (CD2)	689 (CD7)	694 (CD12)
685 (CD3)	690 (CD8)	695 (CD13)
686 (CD4)	691 (CD9)	696 (CD14)
687 (CD5)	692 (CD10)	697 (CD15)

In accordance with Division 5, Chapter 100 of the Administrative Code, our office is responsible for reporting annually relative to the Council District Real Property Trust Funds listed above.

The Real Property Trust Funds were established in 1997 for the receipt of fifty percent of all net proceeds collected from each sale of surplus City Real Property, and the receipt, retention and disbursement of gifts, contributions, and bequests.

In addition to funds received from the sales of City property, Ordinance 177247, effective February 18, 2006, authorizes the deposit of fifty percent of all oil pipeline franchise fees collected by the City of Los Angeles, to be placed in each Real Property Trust Fund. The funds are solely designated for street and sidewalk infrastructure improvements within each respective Council District.

Council District 1 Fund No. 683

Fund Balance as of 6/30/2017	\$	162,972.41
<u>Revenue</u>		
Interest Earned	\$	2,072.80
Pipeline Revenue FY 17/18	\$	88,349.89
Total Revenue:	\$	90,422.69

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$	(43,000.00)
08/31/17, Budget Reappropriation to GSD 100/28	\$	(15,000.00)
Total Expenditures:	\$	(58,000.00)

Fund Balance as of 6/30/2018	\$	195,395.10
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Encumbrances

Valley Economic Development C-107410	\$	(7,500.00)
Total Encumbrances:	\$	(7,500.00)

Uncommitted Balance as of 6/30/2018	\$	187,895.10
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Council District 2 Fund No. 684

Fund Balance as of 6/30/2017	\$	827,607.46
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Revenue

Interest Earned	\$	11,206.67
Pipeline Revenue FY 17/18	\$	81,582.57
Total Revenue:	\$	92,789.24

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$	(152,283.00)
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$	(90,717.00)
Total Expenditures:	\$	(243,000.00)

Fund Balance as of 6/30/2018	\$	677,396.70
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Council District 3 Fund No. 685

Fund Balance as of 6/30/2017	\$	147,288.00
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Revenue

Interest Earned	\$	1,884.10
Pipeline Revenue FY 17/18	\$	91,790.14
Sale of Surplus Property	\$	876,864.17
Total Revenue:	\$	970,538.41

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$	0.00
Total Expenditures:	\$	0.00

Fund Balance as of 6/30/2018	\$ 1,117,826.41
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Council District 4 Fund No. 686

Fund Balance as of 6/30/2017	\$ 467,254.95
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Revenue

Interest Earned	\$	6,053.18
Pipeline Revenue FY 17/18	\$	80,104.87
Donations & Contributions	\$	15,000.00
Total Revenue:	\$	101,158.05

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$	(90,000.00)
Expenditure Reversal: CF 16-0600-S173, Transfer to PW 100/86	\$	1,526.19
CF 18-0089, Transfer to DOT 100/94	\$	(13,000.00)
Revert: CF 18-0089 to DOT 100/94	\$	12,733.37
Total Expenditures:	\$	(88,740.44)

Fund Balance as of 6/30/2018	\$ 479,672.56
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Encumbrances

No Activity	\$	0.00
Total Encumbrances:	\$	0.00

Uncommitted Balance as of 6/30/2018	\$ 479,672.56
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Council District 5 Fund No. 687

Fund Balance as of 6/30/2017 **\$ 463,962.05**

Revenue

Interest Earned	\$	6,165.81
Pipeline Revenue FY 17/18	\$	161,808.58
Donations & Contributions	\$	0.00
Total Revenue:	\$	167,974.39

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$	(150,000.00)
Total Expenditures:	\$	(150,000.00)

Fund Balance as of 6/30/2018 **\$ 481,936.44**

Encumbrances

No Activity	\$	(0.00)
Total Encumbrances:	\$	(0.00)

Uncommitted Balance as of 6/30/2018 **\$ 481,936.44**

Council District 6 Fund No. 688

Fund Balance as of 6/30/2017 **\$ 137,802.32**

Revenue

Interest Earned	\$	1,739.66
Pipeline Revenue FY 17/18	\$	106,973.08
Donations & Contributions	\$	0.00
Total Revenue:	\$	108,712.74

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$	(110,000.00)
Total Expenditures:	\$	(110,000.00)

Fund Balance as of 6/30/2018 **\$ 136,515.06**

Council District 7 Fund No. 689

Fund Balance as of 6/30/2017	\$ 166,071.75
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Revenue

Interest Earned	\$ 2,063.70
Pipeline Revenue FY 17/18	\$ 92,727.24
Donations & Contributions	\$ 0.00
Total Revenue:	\$ 94,790.94

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$ (0.00)
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$ (100,000.00)
Total Expenditures:	\$ (100,000.00)

Fund Balance as of 6/30/2018	\$ 160,862.69
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Existing Encumbrances

C-111305 Initiating Change in Our Neighborhoods (FY '11)	\$ (12,500.00)
C-111438 Pacoima Beautiful (FY '11)	\$ (8,000.00)
Total Encumbrances:	\$ (20,500.00)

Uncommitted Balance as of 6/30/2018	\$ 140,362.69
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Council District 8 Fund No. 690

Fund Balance as of 6/30/2017	\$ 455,315.10
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Revenue

Interest Earned	\$ 5,940.22
Pipeline Revenue FY 17/18	\$ 176,836.23
Donations & Contributions	\$ 0.00
Total Revenue:	\$ 182,776.45

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$ (0.00)
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$ (0.00)
Total Expenditures:	\$ (0.00)

Fund Balance as of 6/30/2018	\$ 638,091.55
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Council District 9 Fund No. 691

Fund Balance as of 6/30/2017	\$ 130,518.00
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Revenue

Interest Earned	\$ 1,645.54
Pipeline Revenue FY 17/18	\$ 103,344.67
Donations & Contributions	\$ 0.00
Total Revenue	\$ 104,990.21

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$ (10,000.00)
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$ (120,000.00)
Total Expenditures	\$ (130,000.00)

Fund Balance as of 6/30/2018	\$ 105,508.21
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Council District 10 Fund No. 692

Fund Balance as of 6/30/2017	\$ 204,621.90
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Revenue

Interest Earned	\$ 2,352.39
Pipeline Revenue FY 17/18	\$ 109,742.35
Donations & Contributions	\$ 0.00
Total Revenue:	\$ 112,094.74

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$ (2,165.00)
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$ (185,482.00)
Total Expenditures:	\$ (187,647.00)

Fund Balance as of 6/30/2018	\$ 129,069.64
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Existing Encumbrances

C-121262 LAUSD Palms Elementary School	\$ (2,500.00)
Total Encumbrances:	\$ (2,500.00)

Uncommitted Balance as of 6/30/2018	\$ 126,569.64
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Council District 11 Fund No. 693

Fund Balance as of 6/30/2017	\$ 175,824.55
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Revenue

Interest Earned	\$ 2,198.00
Pipeline Revenue FY 17/18	\$ 156,349.33
Donations & Contributions	\$ 0.00
Total Revenue:	\$ 158,547.33

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$ 0.00
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$ (173,853.00)
Total Expenditures:	\$ (173,853.00)

Fund Balance as of 6/30/2018	\$ 160,518.88
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Council District 12 Fund No. 694

Fund Balance as of 6/30/2017	\$ 160,257.59
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Revenue

Interest Earned	\$ 2,041.45
Pipeline Revenue FY 17/18	\$ 107,737.29
Donations & Contributions	\$ 0.00
Total Revenue:	\$ 109,778.74

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$ (7,768.00)
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$ (153,760.00)
Total Expenditures:	\$ (161,528.00)

Fund Balance as of 6/30/2018	\$ 108,508.33
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Council District 13 Fund No. 695

Fund Balance as of 6/30/2017	\$ 108,069.15
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Revenue

Interest Earned	\$ 1,471.41
Pipeline Revenue FY 17/18	\$ 83,089.56
Donations & Contributions	\$ 0.00
Total Revenue	\$ 84,560.97

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$	(1,104.00)
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$	(92,392.00)
Total Expenditures	\$	(93,496.00)

Fund Balance as of 6/30/2018	\$	99,134.12
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Existing Encumbrances

CF070714 Hollywood Historic Trust (FY'11)	\$	(15,000.00)
Total Encumbrances	\$	(15,000.00)

Uncommitted Balance as of 6/30/2018	\$	84,134.12
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Council District 14 Fund No. 696

Fund Balance as of 6/30/2017	\$	48,206.56
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Revenue

Interest Earned	\$	850.42
Pipeline Revenue FY 17/18	\$	116,615.29
Donations & Contributions	\$	0.00
Total Revenue	\$	117,465.71

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$	0.00
Total Expenditures	\$	0.00

Fund Balance as of 6/30/2018	\$	165,672.27
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Existing Encumbrances:

No Activity	\$	0.00
Total Encumbrances	\$	0.00

Uncommitted Balance as of 6/30/2018	\$	165,672.27
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Council District 15 Fund No. 697

Fund Balance as of 6/30/2017	\$	1,378,529.47
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Revenue

Interest Earned	\$	16,551.51
Pipeline Revenue FY 17/18	\$	640,934.02
Donations & Contributions	\$	0.00
Total Revenue	\$	657,485.53

Expenditures

CF 17-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 17-0600 per CLA Memo to 100/28 (Pipeline)	\$	(243,000.00)
08/31/17, Budget Reappropriation to GSD 100/40	\$	(123,575.87)
01/23/18, CF 16-0609-S2; Transfer to GCP 100/56	\$	(45,000.00)
09/28/17, CF 17-1066; Transfers to PW Street Services 100/86	\$	(2,291.00)
03/09/18, CF 17-0600-S144; Transfers to PW Street Services 100/86	\$	(25,000.00)
06/30/17, Reversion from PW 100/86	\$	698.23
Total Expenditures	\$	(438,168.64)

Fund Balance as of 6/30/2018	\$ 1,597,846.36
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Existing Encumbrances

C-117247 Boys and Girls Club	\$	(25,000.00)
Total Encumbrances	\$	(25,000.00)

Uncommitted Balance as of 6/30/2018	\$ 1,572,846.36
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Sincerely,



HOLLY L. WOLCOTT
City Clerk

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