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CITY CLERK

City of Los Angeles CALIFORNIA

OFFICE OF THE
CITY CLERK

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October 12, 2016

Honorable Eric Garcetti
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: REAL PROPERTY TRUST FUND REPORTS FISCAL YEAR 2015-2016

683 (CD1)	688 (CD6)	693 (CD11)
684 (CD2)	689 (CD7)	694 (CD12)
685 (CD3)	690 (CD8)	695 (CD13)
686 (CD4)	691 (CD9)	696 (CD14)
687 (CD5)	692 (CD10)	697 (CD15)

In accordance with Division 5, Chapter 100 of the Administrative Code, our office is responsible for reporting annually relative to the Council District Real Property Trust Funds listed above.

The Real Property Trust Funds were established in 1997 for the receipt of fifty percent of all net proceeds collected from each sale of surplus City Real Property, and the receipt, retention and disbursement of gifts, contributions, and bequests.

In addition to funds received from the sales of City property, Ordinance 177247, effective February 18, 2006, authorizes the deposit of fifty percent of all oil pipeline franchise fees collected by the City of Los Angeles, to be placed in each Real Property Trust Fund. The funds are solely designated for street and sidewalk infrastructure improvements within each respective Council District.

Council District 1 Fund No. 683

Fund Balance as of 6/30/2015	\$ 147,254.45
 <u>Revenue</u>	
Interest Earned	\$ 1,612.93
Pipeline Revenue FY 15/16	\$ 68,564.24
Total Revenue:	\$ 70,177.17

Expenditures

CF 15-0600 to 100/28 (Real Property)	\$	0.00
CF 15-0600 to 100/28 (Pipeline)	\$	(111,000.00)
CF 15-0741 Rescind. Return of funds to 686/14 (pertains to CF 15-0814)	\$	(15,000.00)
Total Expenditures:	\$	(126,000.00)

Fund Balance as of 6/30/2016	\$	91,431.62
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Encumbrances

Valley Economic Development C-107410	\$	(7,500.00)
Total Encumbrances:	\$	(7,500.00)

Uncommitted Balance as of 6/30/2016	\$	83,931.62
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Council District 2 Fund No. 684

Fund Balance as of 6/30/2015	\$	328,595.50
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Revenue

Interest Earned	\$	7,663.54
Pipeline Revenue FY 15/16	\$	63,312.44
Donation	\$	0.00
CF 14-0600-S260, Year-End FSR for FY 2014-15 Sale of Real Property 4230 Coldwater Canyon	\$	500,000.00
Total Revenue:	\$	570,975.98

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(75,000.00)
02/12/16, CF 16-0130 DOT 840/94	\$	(83,848.00)
Total Expenditures:	\$	(158,848.00)

Fund Balance as of 6/30/2016	\$	740,723.48
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Council District 3 Fund No. 685

Fund Balance as of 6/30/2015 **\$ 88,749.28**

Revenue

Interest Earned	\$	1,107.49
Pipeline Revenue FY 15/16	\$	71,234.05
Total Revenue:	\$	72,341.54

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	(30,000.00)
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(86,558.00)
Total Expenditures:	\$	(116,558.00)

Fund Balance as of 6/30/2016 **\$ 44,532.82**

Council District 4 Fund No. 686

Fund Balance as of 6/30/2015 **\$ 635,472.58**

Revenue

Interest Earned	\$	6,764.38
Pipeline Revenue FY 15/16	\$	62,165.66
Donation	\$	0.00
06/29/16, CF 16-0736, from 44B/47; Greater Wilshire Neighborhood Council 2018 Elections	\$	1,500.00
06/29/16, CF 16-0755, from 44B/47; Hollywood United Neighborhood Council Elections	\$	3,182.00
12/11/15, CF 12-1657-S10, Refund NBC Universal	\$	(137,500.00)
Total Revenue:	\$	(63,887.96)

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	0.00
C-127009, American Southwestern Railway Assoc. Inc.	\$	(10,000.00)
11/24/15, CF 15-0741-S2 transfer to 682/50	\$	(18,500.00)
11/24/15, CF 15-0741-S2 transfer to 302/89	\$	(25,000.00)
11/24/15, CF 15-0741-S3 to 100/94	\$	(4,900.00)
12/16/15, CF 15-0741-S4 transfer to 100/94	\$	(21,603.00)
7/28/15, CF 15-0814 Rescind Unspent Funds from 683/14	\$	15,000.00
2/05/16, CF 15-1285 transfer to 205/88	\$	(200,000.00)
3/01/16, CF 16-0231 transfer to 100/86	\$	(151,425.00)

3/22/16, CF 16-0288 transfer to 100/94	\$ (39,200.00)
3/23/16, CF 16-0323 transfer to 100/94	\$ (15,000.00)
Reversion from 100/86	\$ 151,425.00
Reversion from 100/94	\$ 14,429.35
7/28/15, CF 15-0741 Rescind from 682/50 Larchmont Sidewalk Repairs	\$ 25,000.00
7/28/15, CF 15-0741 Rescind from 682/50 Oaks Island Improvement Proj	\$ 18,500.00
7/28/15, CF 15-0741 Rescind from 302/89 Griffith Park Dead Tree Removal	\$ 25,000.00
7/28/15, CF 15-0741 Rescind from 302/89 Griffith Park, West Cyn, Rock Wall	\$ 10,000.00
7/28/15, CF 15-0741 Rescind from 302/89 Griffith Park, Swim Pool Extended Hours	\$ 18,330.00
7/28/15, CF 15-0741 Rescind from 302/89 Griffith Lake Hollywood Park Fence	\$ 15,000.00
Total Expenditures:	\$ (192,943.65)

Fund Balance as of 6/30/2016	\$ 378,640.97
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Encumbrances

11/24/15, CF 15-0741-S2, Indep. Shakespeare Co., Contract# C-127410	\$ (25,000.00)
Total Encumbrances:	\$ (25,000.00)

Uncommitted Balance as of 6/30/2016	\$ 353,640.97
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Council District 5 Fund No. 687

Fund Balance as of 6/30/2015	\$ 262,921.20
<u>Revenue</u>	
Interest Earned	\$ 3,098.30
Pipeline Revenue FY 15/16	\$ 125,572.12
Donation/Contribution	\$ 0.00
Sale of Surplus Property, GSP# 169, Alginet & Calneva, Encino (APN: 2287-009-901 to 904)	\$ 44,906.26
6/29/16, CF 16-0751, transfer from Neighborhood Council 44B/47 for "Palms Neighborhood Council FY2016-2017 Community Projects"	\$ 17,000.00
Total Revenue:	\$ 190,576.68

Expenditures

5/26/16, CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
5/26/16, CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(49,076.00)
06/11/15, CF 14-0600-S256 transfer to 100/86	\$	(5,376.00)
06/30/15, Reversion from 100/86	\$	5,376.00
Total Expenditures:	\$	(49,076.00)

Fund Balance as of 6/30/2016 **\$ 404,421.88**

Encumbrances

No Activity	\$	(0.00)
Total Encumbrances:	\$	(0.00)

Uncommitted Balance as of 6/30/2016 **\$ 404,421.88**

Council District 6 Fund No. 688

Fund Balance as of 6/30/2015 **\$ 114,555.77**

Revenue

Interest Earned	\$	1,433.30
Pipeline Revenue FY 15/16	\$	83,016.83
Donation/Contribution	\$	0.00
6/29/16, CF 16-0750, from Neighborhood Council 44B/47 for "Lake Balboa Neighborhood Council"	\$	1,500.00
Total Revenue:	\$	85,950.13

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(93,000.00)
Total Expenditures:	\$	(93,000.00)

Fund Balance as of 6/30/2016 **\$ 107,505.90**

Council District 7 Fund No. 689

Fund Balance as of 6/30/2015 **\$ 107,620.33**

Revenue

Interest Earned	\$	1,329.50
Pipeline Revenue FY 15/16	\$	71,961.30
Donation/Contribution	\$	0.00
Total Revenue:	\$	73,290.80

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	(2,295.00)
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(116,547.00)
Total Expenditures:	\$	(118,842.00)

Fund Balance as of 6/30/2016	\$	62,069.13
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Existing Encumbrances

C-111305 Initiating Change in Our Neighborhoods (FY '11)	\$	(12,500.00)
C-111438 Pacoima Beautiful (FY '11)	\$	(8,000.00)
Total Encumbrances:	\$	(20,500.00)

Uncommitted Balance as of 6/30/2016	\$	41,569.13
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Council District 8 Fund No. 690

Fund Balance as of 6/30/2015	\$	166,309.60
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Revenue

Interest Earned	\$	2,083.50
Pipeline Revenue FY 15/16	\$	137,234.38
Donation/Contribution	\$	0.00
Total Revenue:	\$	139,317.88

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(50,000.00)
Total Expenditures:	\$	(50,000.00)

Fund Balance as of 6/30/2016	\$	255,627.48
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Council District 9 Fund No. 691

Fund Balance as of 6/30/2015	\$	112,641.41
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Revenue

Interest Earned	\$	1,450.96
Pipeline Revenue FY 15/16	\$	80,201.00
Donation		0.00
Total Revenue	\$	81,651.96

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(90,000.00)
Total Expenditures	\$	(90,000.00)

Fund Balance as of 6/30/2016	\$	104,293.37
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Council District 10 Fund No. 692

Fund Balance as of 6/30/2015	\$	138,196.36
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Revenue

Interest Earned	\$	1,564.68
Pipeline Revenue FY 15/16	\$	85,165.93
Donation/Contribution	\$	0.00
Total Revenue:	\$	86,730.61

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	(1,353.00)
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(138,505.00)
10/28/15, CF 15-0600-S266 2015 CIEP Year-End Reappropriations to 100/54	\$	(15,097.00)
06/30/15, Reversion of funds from 100/54	\$	15,097.00
10/19/15, Decrease to Reversion from 100/86	\$	(3,580.09)
Total Expenditures:	\$	(143,438.09)

Fund Balance as of 6/30/2016	\$	81,488.88
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Existing Encumbrances

C-121262 LAUSD Palms Elementary School	\$	(2,500.00)
Total Encumbrances:	\$	(2,500.00)

Uncommitted Balance as of 6/30/2016	\$	78,988.88
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Council District 11 Fund No. 693

Fund Balance as of 6/30/2015	\$	146,044.46
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Revenue

Interest Earned	\$	1,832.08
Pipeline Revenue FY 15/16	\$	121,335.45
Donation/Contribution	\$	0.00
Total Revenue:	\$	123,167.53

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(144,000.00)
Total Expenditures:	\$	(144,000.00)

Fund Balance as of 6/30/2016	\$	125,211.99
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Council District 12 Fund No. 694

Fund Balance as of 6/30/2015	\$	186,492.22
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Revenue

Interest Earned	\$	2,103.05
Pipeline Revenue FY 15/16	\$	83,609.91
Donation/Contribution	\$	0.00
Total Revenue:	\$	85,712.96

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(183,000.00)
Total Expenditures:	\$	(183,000.00)

Fund Balance as of 6/30/2016	\$	89,205.18
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Council District 13 Fund No. 695

Fund Balance as of 6/30/2015	\$	91,960.92
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Revenue

Interest Earned	\$	1,140.27
Pipeline Revenue FY 14/15	\$	64,481.94
Donation/Contribution	\$	0.00
Total Revenue	\$	65,622.21

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	(930.00)
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(76,551.00)
Total Expenditures	\$	(77,481.00)

Fund Balance as of 6/30/2016	\$	80,102.13
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Existing Encumbrances

CF070714 Hollywood Historic Trust (FY'11)	\$	(15,000.00)
Total Encumbrances	\$	(15,000.00)

Uncommitted Balance as of 6/30/2016	\$	65,102.13
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Council District 14 Fund No. 696

Fund Balance as of 6/30/2015	\$	149,269.28
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Revenue

Interest Earned	\$	1,751.37
Pipeline Revenue FY 14/15	\$	90,499.70
Donation/Contribution	\$	0.00
Total Revenue	\$	92,251.07

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	(40,000.00)
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	(147,000.00)
Total Expenditures	\$	(187,000.00)

Fund Balance as of 6/30/2016	\$	54,520.35
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Existing Encumbrances:

Disencumbered: C-105226 Hathaway Center (\$10,000)	\$	0.00
Disencumbered: C-105141 Woodrow Wilson High School (\$20,000)	\$	0.00
Disencumbered: C-105135 Weingart YMCA (\$10,000)	\$	0.00
Total Encumbrances	\$	0.00

Uncommitted Balance as of 6/30/2016	\$	54,520.35
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Council District 15 Fund No. 697

Fund Balance as of 6/30/2015	\$	1,134,622.07
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Revenue

Interest Earned	\$	12,543.78
Pipeline Revenue FY 15/16	\$	497,399.09
Donation/Contribution		0.00
Total Revenue	\$	509,942.87

Expenditures

CF 15-0600 per CLA Memo to 100/28 (Real Property)	\$	0.00
CF 15-0600 per CLA Memo to 100/28 (Pipeline)	\$	0.00
4/22/16, CF 14-1508-S1 transfer to 100/74	\$	(112,000.00)
8/04/15, CF 15-0052 transfer to 100/40	\$	(85,413.00)
3/01/16, CF 15-0600-S94 transfer 100/86	\$	(21,736.00)
3/01/16, CF 15-0600-S94 transfer 100/86	\$	(114,310.79)
8/18/15, CF 15-0948 transfer to 100/84	\$	(50,000.00)
4/22/16, CF 16-0437 transfer to 100/74	\$	(532,000.00)
6/03/16, CF 16-0605 transfer 100/74	\$	(40,000.00)
Reversion from 100/40	\$	74,726.94
Reversion from 100/84	\$	50,000.00
Decrease Reversion from 100/86	\$	(1,177.13)
Reversion from 100/86	\$	116,133.02
Total Expenditures	\$	(715,776.96)

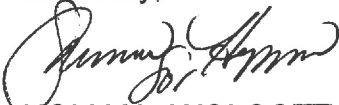
Fund Balance as of 6/30/2016	\$	928,787.98
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Existing Encumbrances

C-117247 Boys and Girls Club	\$	(25,000.00)
Total Encumbrances	\$	(25,000.00)

Uncommitted Balance as of 6/30/2016	\$	903,787.98
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Sincerely,



HOLLY L. WOLCOTT
City Clerk

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