

**41st Program Year Action Plan (2015-16)
CDBG Resources and Expenditure Limitation Detail**

Attachment E

A	B	C	D
PROGRAM YEAR SOURCES	PY 40 (April 2014 to March 2015)		PY 41 (April 2015 to March 2016)
	CF 13-1395, CLA report, Attachment D	Revised Projection	Projection
	1 PROGRAM INCOME (PI)		
2 PRIOR YEAR SURPLUS (DEFICIT)	\$ 1,405,293	\$ 2,669,519	\$ 1,667,744
3 HCIDLA Monitored Loans	17,455,900	17,455,900	16,277,700
4 CIERLP (incl. former CRA - CIERLP [ROPS 5], ROPS 1610, Cat. 3B balance of program income collected thru Feb. 2014) PY 41 is estimate	600,000	1,514,000	483,700
5 DLA ROPS #1485 (14-15A: 7/1/14-12/31/14), Cat 3B, Interest on CDBG 20-year loan		79,485	79,485
6 EWDD Loans	184,800	162,300	175,100
7 Neighborhood Facilities	37,200	17,400	13,900
8 Misc. Program Income	200,000	52,060	60,000
9 Applicable Credits (Not counted for CAP purposes)	200,000	71,240	71,000
10 Subtotal (rows 3-9)	\$ 18,677,900	\$ 19,352,385	\$ 17,160,885
11 PROGRAM INCOME AVAILABLE FOR YEAR (row 2 + 10)	\$ 20,083,193	\$ 22,021,904	\$ 18,828,629
12 ADD ENTITLEMENT AMOUNT	51,090,928	51,090,928	50,596,500
13 PRIOR YEAR SAVINGS	4,290,756	4,019,785	5,991,378
14 AVAILABLE RESOURCES FOR PROGRAM YEAR	\$ 75,464,877	\$ 77,132,618	\$ 75,416,506
15 Amount allocated for Action Plan	\$ 75,464,874	\$ 75,464,874	0%
16 Surplus/Deficit for next year	\$ 3	\$ 1,667,744	
17		PY 41 CAP COMPUTATIONS	
18 PY 41 CAP COMPUTATIONS		Public Services Cap	Admin Cap
19		Rev Proj 40th Yr P.I.	Proj 41st Yr P.I.
20 HCIDLA Monitored Loans		17,455,900	16,277,700
21 CIERLP (incl. former CRA - CIERLP [ROPS 5], ROPS 1610, Cat. 3B balance of program income collected thru Feb. 2014) PY 41 is estimate		1,514,000	483,700
22 DLA ROPS #1485 (14-15A: 7/1/14-12/31/14), Cat 3B, Interest on CDBG 20-year loan		79,485	79,485
23 EWDD Loans		162,300	175,100
24 Neighborhood Facilities		17,400	13,900
25 Misc. Program Income		52,060	60,000
26 Section 108 loans		13,688,678	2,703,000
27 TOTAL PROJECTED PROGRAM INCOME RECEIPTS		\$ 32,969,823	\$ 19,792,885
28 ADD ENTITLEMENT AMOUNT		50,596,500	50,596,500
29 TOTAL ANTICIPATED RESOURCES		\$ 83,566,323	\$ 70,389,385
30 Multiply by Cap Rate		15.00%	20.00%
31 TOTAL CAP AVAILABLE—PUBLIC SERVICE		\$ 12,534,948	
32 TOTAL CAP AVAILABLE—ADMINISTRATIVE			\$ 14,077,877
33 Difference from PY 40		\$ (3,364,476)	\$ 124,111
34 Difference from PY 40		-21.2%	0.89%