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February 8, 2016

The Honorable Curren Price
Councilmember, District 9
Chair, Economic Development Committee
City of Los Angeles
200 N. Main Street, Room 420
Los Angeles, CA 90012

RE: LOS ANGELES CONVENTION CENTER EXPANSION & FUTURIZATION PROJECT

Dear Councilmember Price,

I write in support of the dual path approach described in the City Administrative Officer's February 4, 2016 supplemental report. In reviewing the CAO's report, I believe that the recommendations simultaneously build upon the significant progress made to date and will provide the City with multiple, fully-vetted public and private financing options. Most importantly, the recommendations demonstrate the City's commitment to expeditiously move this project forward.

I fully support the exploration of a public-private partnership to be able to determine objectively if we can leverage the potential efficiency, financing and accountability of an at-risk development partner to modernize and expand the Los Angeles Convention Center. Our goal should be to gather sufficient data to enable us to provide analyses to allow the Mayor and City Council to make a fully informed decision regarding which path, or perhaps even a combination of the two paths, will best serve our City and our communities.

At this time, I believe the 90-day dual approach maximizes the likelihood that the LACC will indeed become a world-class facility for the world-renown City of Los Angeles — by 2020.

Respectfully Yours,

Jon Vein
Board President
Los Angeles Convention and Tourism Development Department