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February 29, 2016

Honorable Members of the Budget and Finance Committee  
c/o Office of the City Clerk  
200 N. Spring Street, Room 360  
Los Angeles, CA 90012

Reference C.F. 14-1383

**Supplemental Report: Public-Private Financing Options for the Los Angeles Convention Center Expansion Project – scheduled for City Council March 1**

Honorable Members,

The Los Angeles Tourism & Convention Board is very supportive of the City's effort to futurize the Los Angeles Convention Center and we applaud the collaborative efforts of City Council's Economic Development Committee, the CAO and CLA and the Convention Tourism Development Department and the CTD Commission.

As the organization that markets and works directly with the citywide convention customers to book the Convention Center, we commend the City for its commitment to concurrently pursue two approaches to futurize the Los Angeles Convention Center as expeditiously as possible.

To that end, we encourage the City Council and the City's leadership to continue to explore all options that may help enhance, finance, facilitate or enable futurization plans to move forward quickly.

Futurization of the LACC is critical for Los Angeles to remain competitive in attracting future convention business in today's fiercely competitive market, and we greatly appreciate your diligence, your time and commitment.

Sincerely,

A handwritten signature in black ink that reads "Ernest Wooden Jr." The signature is written in a cursive style.

Ernest Wooden Jr.  
President & CEO  
Los Angeles Tourism & Convention Board