CITY OF LOS ANGELES INTER-DEPARTMENTAL CORRESPONDENCE

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TO:Holly L. Wolcott, City Clerk
City Hall, Room 395FROM:David Roberts, Assistant Director
Real Estate Services Division

SUBJECT: ORDINANCE AUTHORIZING SALE OF CITY-OWNED PROPERTY LOCATED AT 10221 S. COMPTON AVENUE, LOS ANGELES, CA (APN: 6048-012-027) CF 14-1408-S1, CD 15

On March 23, 2016, the Council adopted a motion to acquire the real property located at 10221 South Compton Avenue in Watts from the CRA/LA for the purpose of creating more community facilities. The property was purchased by the City on September 21, 2017. Through an option agreement, Watts Civic Center exercised its right to purchase the property from City at fair market value.

The attached draft ordinance, when approved by Council and Mayor will allow General Services to transfer ownership of the property to Watts Civic Center, a California Limited Partnership.

If you have any questions, please contact Alecia Simona, Real Estate Officer, at 213-922-8558, email address Alecia.Simona@lacity.org.

Attachments: Council Report Ordinance