City of Los Angeles

CALIFORNIA



MAYOR

OFFICE OF THE CITY CLERK

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GREGORY R. ALLISON EXECUTIVE OFFICER

HOLLY L. WOLCOTT

CITY CLERK

When making inquiries relative to this matter, please refer to the Council File No.

October 27, 2014

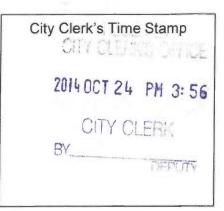
To All Interested Parties:

Ley Zuch

The City Council adopted the action(s), as attached, under Council File No. <u>14-1411</u>, at its meeting held <u>October 24, 2014</u>.

City Clerk srb Mayor's Time Stamp OFFICE OF THE MANDER RECEIVED 2014 OCT 24 PM 3: 56 CITY OF LOS ANGELES

FORTHWITH



SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 14-1411	COUNCIL DISTRICT
COUNCIL APPROVAL DATE OCTOBER 24, 2014	
RE: THE ALLOCATION OF TRANSFER OF FLOOR AREA RIG FUNDS FOR PROJECTS AND PROGRAMS	GHTS PUBLIC BENEFIT PAYMENT TRUST
LAST DAY FOR MAYOR TO ACT NOV 0 3 2014 (10 Day Charter requirement as per LAMC Section 12.24)	
DO NOT WRITE BELOW THIS LINE - FOR	MAYOR USE ONLY
APPROVED	*DISAPPROVED *Transmit objections in writing pursuant to LAMC Section 12.24
DATE OF MAYOR APPROVAL OR DISAPPROVAL	
MAYOR	OTTY CLERK OTTY CLERK OTTY CLERK
10	CLERK

File No. 14-1411

PLANNING AND LAND USE MANAGEMENT COMMITTEE REPORT relative to the allocation of Transfer of Floor Area Rights Public Benefit Payment Trust Funds for projects and programs.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the eight projects/programs listed below, as recommended by the Transfer of Floor Area Rights (TFAR) Committee, for a total amount of \$3,808,096 from the TFAR Public Benefit Payment Trust Fund along with an additional \$665,518 to the Department of City Planning (DCP) for administrative costs related to the City's TFAR Program.

Project Name	Council District	Department/Agency	Proposed Funding Amount
Hoover/Union/23rd Street Triangle	1	Bureau of Street Services	\$200,000
Laguna Avenue Pedestrian Activated Crosswalk	1, 13	Los Angeles Department of Transportation	75,000
Trinity Recreation Center Programming	9	Department of Recreation and Parks	100,000
Santee Green Alley Network	9	Department of Public Works	1,566,548
Community Plan Implementation Overlay for Beverly, Temple, and Third Street Corridors	13	DCP	200,000
Friends of Spring Street Park	14	Community Partners (c/o Friends of Spring Street Park)	250,000
Broadway Streetscape Master Plan Construction and Facade Lighting	14	Bureau of Engineering	316,548
Downtown Los Angeles Streetcar	14	Los Angeles Streetcar, Inc.	1,100,000

- 2. AUTHORIZE the Controller to allocate \$3,808,096 from the TFAR Trust Fund to the departments/agencies listed above in the amounts specified under the "Proposed Funding Amount" column and \$665,518 from the TFAR Trust Fund to the DCP for administrative costs related to the TFAR Program.
- 3. AUTHORIZE the General Managers, or designee, of the departments identified in the table above to make any technical changes and prepare any necessary Controller instructions that may be required to effectuate the intent of this action, subject to the approval of the Chief Legislative Analyst (CLA) and AUTHORIZE the Controller to implement the instructions.

<u>Fiscal Impact Statement</u>: The CLA reports that there is no General Fund impact to the City of Los Angeles inasmuch as the funds are special funds held for the purposes indicated in this report.

Community Impact Statement: None submitted.

Summary

At the public hearing held on October 21, 2014, the Planning and Land Use Management (PLUM) Committee considered a CLA report relative to TFAR Public Benefit Payment Trust Fund payments for programs and projects. CLA staff gave the Committee background information on the matter. After an opportunity for public comment, the PLUM Committee recommended that Council approve the recommendations contained in the CLA report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PLANNING AND LAND USE MANAGEMENT COMMITTEE

MEMBER

VOTE

HUIZAR:

YES

CEDILLO:

ABSENT

ENGLANDER:

YE\$

SG

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-NOT OFFICIAL UNTIL COUNCIL ACTS-

ADOPTED

OCT 2 4 2014

LOS ANGELES CITY COUNCIL
TO THE MAYOR FORTHWITH