

3/4/15

File No. 14-1479

PLANNING AND LAND USE MANAGEMENT COMMITTEE REPORT relative to the rezoning and preservation of an open space off of Cahuenga Boulevard adjacent to Lake Hollywood, and rezoning two vacant parcels, identified by the Los Angeles County Assessor's as Parcel Nos. 5577-016-001 and 5577-016-002.

Recommendations for Council action, pursuant to Motion (LaBonge - Martinez):

1. AUTHORIZE and INSTRUCT the Department of General Services to enter into negotiations with the current owner of the property (identified in Council file 14-1479) in order for the City to acquire the parcel for ultimate preservation as public open space.
2. INSTRUCT the Planning Department, in consultation with Council District Four, to initiate consideration of a General Plan Amendment and Zone Change, and other City Planning approvals if needed, including the preparation and adoption of any required ordinance, to rezone Los Angeles County Assessor's Parcel No. 5577-016-006 as open space and Los Angeles County Assessor's Parcel Nos. 5577-016-001 and 5577-016-002 as R3.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At a meeting held on February 24, 2015, the Planning and Land Use Management Committee considered Motion (LaBonge - Martinez) relative to the rezoning and preservation of an open space off of Cahuenga Boulevard adjacent to Lake Hollywood, and rezoning two vacant parcels, identified by the Los Angeles County Assessor's as Parcel Nos. 5577-016-001 and 5577-016-002. After providing an opportunity for public comment, the Committee moved to approve the recommendations contained in Motion (LaBonge - Martinez). This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

PLANNING AND LAND USE MANAGEMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
HUIZAR	ABSENT
CEDILLO	YES
ENGLANDER	YES



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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**