File No. 14-1479

INNOVATION, TECHNOLOGY AND GENERAL SERVICES COMMITTEE REPORT relative to the rezoning and preservation of an open space off of Cahuenga Boulevard adjacent to Lake Hollywood, and rezoning two vacant parcels, identified by the Los Angeles County Assessor's as Parcel Nos. 5577-016-001 and 5577-016-002.

Recommendations for Council action, pursuant to Motion (LaBonge - Martinez):

- 1. AUTHORIZE and INSTRUCT the Department of General Services to enter into negotiations with the current owner of the property (identified in Council file 14-1479) in order for the City to acquire the parcel for ultimate preservation as public open space.
- 2. INSTRUCT the Planning Department, in consultation with Council District Four, to initiate consideration of a General Plan Amendment and Zone Change, and other City Planning approvals if needed, including the preparation and adoption of any required ordinance, to rezone Los Angeles County Assessor's Parcel No. 5577-016-006 as open space and Los Angeles County Assessor's Parcel Nos. 5577-016-001 and 5577-016-002 as R3.

<u>Fiscal Impact Statement</u>: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

(Planning and Land Use Management Committee waived consideration of the above matter.)

Summary:

At a meeting held on January 27, 2015, the Innovation, Technology and General Services Committee considered Motion (LaBonge - Martinez) relative to the rezoning and preservation of an open space off of Cahuenga Boulevard adjacent to Lake Hollywood, and rezoning two vacant parcels, identified by the Los Angeles County Assessor's as Parcel Nos. 5577-016-001 and 5577-016-002.

After providing an opportunity for public comment, the Committee moved to approve the recommendation contained in the Motion (LaBonge - Martinez). On February 6, 2015 the Planning and Land Use Management Committee waived consideration of the matter. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

INNOVATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE

Bar Polumenfler / A.M. J.

MEMBERVOTEBLUMENFIELD:YESBONIN:ABSENTO'FARRELL:YESEV
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-NOT OFFICIAL UNTIL COUNCIL ACTS-

SERVICES

PLANNING & LAND USE MANAGEMENT

MOTION

Council District 4 has identified a parcel of land off of Cahuenga Boulevard adjacent to Lake Hollywood that is suitable for preservation as open space. The subject parcel is approximately 451,831 square feet, and can provide access to existing trails and can connect trails to the Hollywood Reservoir recreation area. The parcel is currently zoned RE40-1-H and is surrounded by single family homes to the north and north east and vacant land, also zoned RE40-1-H, to the south and southwest. It is identified as Los Angeles County Assessor's Parcel No. 5577-016-006.

Council District 4 has met with the owner of the subject parcel, who has expressed willingness to transfer the parcel to the City. Council District 4 believes that with the cooperation of the owner, rezoning the parcel to open space and rezoning two vacant parcels southwesterly of the subject parcel adjacent to Cahuenga Boulevard to accommodate multi-family residential uses will be beneficial to the City. The two vacant parcels, identified as Los Angeles County Assessor's Parcel Nos. 5577-016-001 and 5577-016-002, are located along Cahuenga Boulevard in near proximity to mass transit, other multifamily uses and other services. The parcels are appropriate for multi-family use, and allowing multifamily development on these parcels is consistent with the existing uses along Cahuenga Boulevard and will provide much needed housing stock for the City.

I THEREFORE MOVE that the Department of General Services be instructed and authorized to enter into negotiations with the current owner of the property in order for the City to acquire the parcel for ultimate preservation as public open space.

I FURTHER MOVE that the Council instruct the Planning Department, in consultation with Council District 4, to initiate consideration of a General Plan Amendment and Zone Change, and other City Planning approvals if needed, including the preparation and adoption of any required ordinance, to rezone Los Angeles County Assessor's Parcel No. 5577-016-006 as open space and Los Angeles County Assessor's Parcel Nos. 5577-016-001 and 5577-016-002 as R3.

PRESENTED BY:

TOM LABONGE Councilmember, 4th District

SECONDED BY:

2 9 2014