

An ordinance adding Subdivision 16 to Subsection (d) of Section 21.15.6 of Article 1.15 of Chapter II, Parking Occupancy Tax, of the Los Angeles Municipal Code to exempt parking operators offering their customers to pay with credit cards from the parking operator bond requirement subject to certain conditions.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. Subdivision 16 is added to Subsection (d) of Section 21.15.6 of Article 1.15, Chapter II of the Los Angeles Municipal Code to read as follows:

16. Effective tax year 2017, this bond requirement does not apply to an operator that offers its daily customers the option to pay by credit cards widely used by or generally available to the public, provided the operator continues to report timely and accurately and provides access to electronic records of credit card transactions to the Office of Finance.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles at its meeting of

HOLLY L. WOLCOTT, City Clerk

By _____ Deputy

Approved

Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By_ **PEJMON SHEMTOOB**

Deputy City Attorney

15. 3, 2016 Date File No. <u>CF 14-1566</u>

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