

BUDGET AND FINANCE COMMITTEE REPORT relative to a proposed legal services agreement for outside counsel in connection with the development of the Los Angeles Street Civic Building Project (Project).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR :

1. AUTHORIZE the City Attorney to negotiate and execute a legal services agreement with Ashurst LLP (Ashurst) and Loeb LLP (Loeb) for their assistance as joint outside counsel in the representation of the City for the Project in an amount not to exceed \$1.5 million, to be funded from Municipal Improvement Corporation of Los Angeles Commercial Paper notes Fund No. 298, Account No. 50NTCD, entitled *Los Angeles Civic Center Program*.
2. APPROVE waiver of Loeb current potential conflict of interest to cover its representation of the City on the Project.
3. AUTHORIZE the City Attorney, or designee, to prepare Controller instructions for any necessary technical adjustments, subject to the approval of the City Administrative Officer (CAO); and, AUTHORIZE the Controller to implement such instructions.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on October 15, 2018, the Budget and Finance Committee considered a report from the City Attorney dated October 4, 2018 relative to the retention of the law firms Ashurst LLP and Loeb LLP as outside counsel, under a legal services agreement, in an amount not to exceed \$1.5 million, to represent the City for the Project.

The Committee approved the recommendation of the City Attorney relative to the retention of law firms Ashurst LLP and Loeb LLP as outside counsel. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



MEMBER	VOTE
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT