

Communication from Public

Name: Eva

Date Submitted: 09/22/2019 05:38 PM

Council File No: 14-1635-S2

Comments for Public Posting: Hello, I'm an owner of tiny 3 unit building that's under rent control. I bought 3 unit building 6 years ago but because I wanted to be a landlord, but because I needed that extra income from rentals to count into my loan approval. I would not be able to afford a single family house in the same neighborhood. Because I didn't have money to pay relocation fees to tenants in one bedroom, I was stuck to live in tiny studio for years. I work from home and living in such a tiny space (under 400SF) became unbearable. Because of rent control I cannot move into bigger unit in my tiny property without a huge cost. I decided to move out and rent a bigger place with a roommate. The "owner unit" is currently rented as airbnb. It's not because I make some significantly bigger rent, but because if something doesn't work out with my current accommodation I will be able to move back to "my house" without again being forced to pay relocation fees. Another reason for that is that I do actually make \$200-\$300 more per month versus long term tenant, but that difference (although involves a lot of extra work like cleaning and customer service) allows me to somewhat balance the difference that I receive from my very low paying rent controlled tenants that's been there longer than me. If you don't allow RSO being rented as STR (non owner occupied), I may lose my property. I already don't have funds for any maintenance. With one airbnb studio and 2 long term tenants under RSO I'm barely breaking even! Please don't allow this new law to take a full effect and ruin small mom and pops landlords. Kind regards, Eva