

June 6, 2016

To: The City of Los Angeles

Planning Department Los Angeles, Cal. 90066

From: Chris Cooley

Re: CPC-2016-1243-CA (Home Sharing Ordinance)

To whom it may concern:

My wife and I live in Playa Del Rey, CA and I am writing to express my support for Home Sharing and Airbnb here in our community. My mother lives a short distance away and has been using home sharing as a much needed supplement to her income.

In the last few years she has suffered several medical setbacks that made it difficult for her to support herself with her regular job and source of income.

My mom is an amazing woman that has been the backbone of our family. Everyone of her now grown and successful children have all at one point or another moved back into her home to be able to regroup and or save some money while saving up to pay for homes, education and life. We have celebrated many holidays, and events at her home and she is always able to make room for her visiting grandchildren and family members. We are expecting our first child this coming August and while we are close enough to stay in our own home, we will have less room because of the baby and when we have my wife's family visit from overseas they will be staying with her in the future.

I am a CPA and CFO by trade and personally understand the impacted housing supply in Los Angeles and on the Westside in particular. My wife

and I just paid over \$700k for a 2 bedroom condo in PDR. The market is very tight and that the prices are steadily going up. However, I feel this is largely due in part to the fact that we have an amazing amount of demand due to Silicon Beach and our proximity to both LAX and the beach.

I understand there is a proposal that would restrict the amount of rooms she can rent to one, with the explanation that these rooms could be rented to full time tenants. That is simply not the case for my mother, she has always been able to open her house to her children and now her grandchildren and that will never stop, she should be allowed to use her property to the best of her advantage. Moreover, this additional income has given me and my siblings a huge amount of comfort knowing that it is possible for our mother to stay in the home she has worked for, and continues to work for her for over 30 years.

Sincerely,

Chris Cooley