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From: **ERIC ERDEK** <erdek@sbcglobal.net>

Date: Fri, Sep 15, 2017 at 10:07 AM

Subject: Against Proposed Short Term Rental Regulations

To: councilmember.blumenfield@lacity.org, andrew.pennington@lacity.org, cicilia.castillo@lacity.org, cityclerk@lacity.org

Dear Councilman,

I am writing because I am very concerned with proposed regulations of short term rentals like Airbnb. Renting our home short term has been essential to the finances of my family.

With the added income, my wife was able to go back to school and get her masters degree in Marriage and Family Therapist (MFT) and will work with at risk youth. I was able to commit full time to working on my dream artistic project that is just starting to have success and may very well turn into a movie or series that will bring work and prosperity to our city.

The duplex house we bought a decade ago and renovated from a slum wreck to a beautiful addition to North Hollywood has inspired the whole street to renovate and open new businesses such as a coffee house, juice bar, yoga place and restaurant. All have opened since we renovated and all benefit greatly from the business our guests bring to the street.

The guests that stay in our house come from around the world and from all over the US. Most of them go to Universal Studios Theme park and do lots of shopping (we see the store bags and boxes they leave behind) They eat at local restaurants, rent cars, use Uber, shop for food at Ralphs and Costco. In other words they bring LOTS of money into our local economy above and beyond the rental fee and taxes. Every guest has been charming (Not a rude or troublesome guest yet, and I live right next to them) Most would not have been able to afford to come to our city if not for short term rentals like mine since many come in groups of six, some with pets. Hotels for such large families would be cost prohibitive.

Please do not limit the amount of days per year that I can rent to these wonderful visitors! Please to not limit the use on duplex properties for short term rentals! Please do not limit short term rentals to owner occupied only!

Even though we live on the property now, my wife's mental health care work may lead us to move to other parts of the city. If we do and the regulations make us close the short term rentals the whole street and neighborhood will suffer the loss of income. If you limit the days we can rent short term, the loss of steady income would force me to close the short term rental. If I would rent it long term i would charge in excess of \$3000 per month so that would not add to the low income housing pool, it would only lose income for the local economy and the city would not get the transient tax.

Please don't limit short term rentals, doing so would be a loss for everyone and a benefit to none.

Thank you,

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