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From: **Peter Goldfinger** <petebgoldfinger@gmail.com>

Date: Thu, Sep 21, 2017 at 9:34 PM

Subject: Ban Short Term Rental As Busnisses

To: councilmember.blumenfield@lacity.org, councilmember.Krekorian@lacity.org, Andrew.pennington@lacity.org, cecilia.castillo@lacity.org, cityclerk@lacity.org

Good City Council Members,

I come to you with rare insight into this problem. I am short term renter who supports a limited ban on short-term rentals in Los Angeles.

For the past five years, I have rented my home in Valley Village for the entire summer through services like AirBnB and VRBO. The day the school year ends, my family and I leave the city and go on adventures to places like Maine, Vermont, Texas and Boston. My family also owns a home in Big Bear, CA that we rent year round - also through AirBnB and VRBO. Additionally, all of the renting my family does in the summer is through AirBnB and VRBO. They have given homeowners a freedom to travel the world and I am grateful.

Every year that we have done this, it has become more difficult and last year, we were unable to rent our home. Why? Because the market has been flooded. I know this is not the most pressing part of this argument, but it could be, and here's why:

I think the AirBnBs and VRBOs of the world are making a huge mistake in pursuing this business strategy. They are flooding the market into houses where the owners don't care about the neighborhood so don't press the renters to be respectful as I do (encouraging neighbors to call me if there are any problems). A better tact would be to better inform homeowners of the freedoms their service provides. In these past five years, I can tell you that three other families we know have ALSO rented there homes when they go on vacation and it can often pay for the entire vacation. They do this because we told them about it.

This is our community and the people who should benefit from these services should NOT BE people looking to run businesses, but the people who own and live in the communities.

I suggest the solution is a 90 day limit on nights rented AND working with short term rental companies to show homeowners the benefits of renting their homes.

Pete Goldfinger