Fwd: Council File #CF 14-1635-S2 and 14-1635-S3

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Thu, Dec 6, 2018 at 7:54 AM

------ Forwarded message ------From: Ed Colman <edcol52@gmail.com> Date: Wed, Dec 5, 2018 at 4:13 PM Subject: Council File #CF 14-1635-S2 and 14-1635-S3 To: <sharon.dickinson@lacity.org> Cc: <Clerk.CPS@lacity.org>, <Clerk-ENSLA@lacity.org>

Dear Councilman Bonin-

My wife and I share a guest room in our home of 35 years in Venice as a Short-term rental. We support fair and sensible regulation of the short-term rental market.

I lost my job 6 years ago and depend on revenue from our guest room as the primary source of our income.

We are encouraged that you have included a way for hosts to continue to share their homes 365 days a year. Thank you for listening to us.

However, it is imperative that the registration process be simple and straightforward and the fees to do so be MODEST. The additional fee to lift the proposed 120-day cap must be reasonable and affordable, not the \$850 in the current proposal. Councilman Huizar seemed to pluck that number from thin air without any connection to actual costs, as the council has not seen fit to undertake a fee study to determine what those costs might be,

If the initial registration fee for home sharing is set at \$89 for the first 120 days, why not double the extended home sharing fee to \$179 for the additional 245 days as that is the same "per day" amount. This is a fairer and affordable alternative for hosts who depend on the income from their homes for economic survival.

I also urge you to reconsider the per-night surcharge. This could amount to more than \$1,500 per year for hosts who share their homes year-round and does nothing to protect housing stock, eliminate bad actors, or preserve neighborhoods. It only imposes severe financial hardship on thousands of hosts like me who are only trying to make ends meet.

You have the opportunity to craft a fair and sensible ordinance that will eliminate the commercial operators, absentee owners, speculators and investors who have exploited home-sharing for their personal economic gain. It must also encourage the individual home-sharing resident, who provides tremendous economic benefit to all, rather than penalize them with intrusive regulations and outrageous fees.

I understand there are still many details to be worked out to finalize this ordinance. Please keep the above in mind as you move forward.

Sincerely,

Ed Colman www.infinitefountain.com