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An ordinance adding Chapter 170 to Division 5 of the Los Angeles Administrative Code to Create a Short-Term Rental Enforcement Trust Fund.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. A new Chapter 170 is added to Division 5 of the Administrative Code to read as follows:

CHAPTER 170

SHORT-TERM RENTAL ENFORCEMENT TRUST FUND

Sec. 5.576. Creation and Administration of the Short-Term Rental Enforcement Trust Fund.

- (a) There is hereby created and established within the Treasury of the City of Los Angeles a special fund to be known as the City of Los Angeles Short-Term Rental Enforcement Trust Fund (the Fund).
- (b) The purpose of the Fund shall be the receipt, retention, and disbursement of monies collected by the City, including per-night fees pursuant to Los Angeles Municipal Code (LAMC) Section 12.22 A.32(e)(5) and fees for a Home-Sharing Application or Renewal pursuant to LAMC Section 19.01.T. The Fund shall be used for the administration, implementation, and enforcement of LAMC Section 12.22.A.32 (the Home Sharing Ordinance) and monitoring and enforcement of short-term rental activity as defined in the Home Sharing Ordinance. The Mayor and City Council may establish additional revenue sources and appropriate funds for deposit in the Fund from time to time.
 - (c) The Fund shall be administered by the Department of City Planning.
- (d) Monies from this Fund shall be used for salaries, expenses, equipment, third-party consultants, and establishment and maintenance of a registration database relating to the administration and implementation of the Home-Sharing Ordinance and monitoring and enforcement of short-term rental activity, including, but not limited to, the following purposes:
 - (1) Funding short-term rental enforcement staff;
 - (2) Hiring third-party consultant(s) to perform short-term rental enforcement services:

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- (3) Monitoring and collecting information on short-term rental listings, advertisements, and activities;
- (4) Establishing and maintaining a Home-Sharing registration database;
- (5) Locating and citing non-compliant short term rental listings and advertisements and Short-Term rental activities;
- (6) Operating a hotline or complaint-intake system that collects and maintains information on all types of reported code violations; and
- (7) Funding staff for the review and processing of Home-Sharing applications.
- (e) Any gifts, contributions, or other money received for the stated purposes of the Fund and accepted by the City in accordance with the Charter and Codes shall be placed in the Fund. Monies not expended from the Fund at the close of any fiscal year shall not revert to the Reserve Fund of the City, but shall remain in the Fund.
- (f) The Fund shall be interest bearing. Interest and any other earnings attributable to monies in the Fund shall be credited to the Fund and devoted to the purposes of the Fund.
- (g) No expenditure may be made from the Fund without the prior approval of the Director of Planning.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality	
MICHAEL N. FEUER, City Attorney	
ByAMY BROTHERS Deputy City Attorney	
Date May 6/2019	
File No. 14-1635-S7	
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The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles.	
CITY CLERK	MAYOR
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Ordinance Passed	Approved