

ORDINANCE NO. _____

An ordinance approving Resolution No. 015 097 of the Board of Water and Power Commissioners authorizing the sale of an 8.01 acre parcel of the Mohave Steam Generating Station Project.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. The Department of Water and Power of the City of Los Angeles (LADWP), in partnership with Southern California Edison Company (SCE), Nevada Power Company (dba "NV Energy"), and the Salt River Project Agricultural Improvement and Power District (collectively, the "MSGs Partnership"), owns certain land in Clark County, State of Nevada, where the former Mohave Steam Generating Station Project (MSGs Project) was located. LADWP owns a 10% interest in the MSGs Project. The MSGs Partnership currently leases an 8.01 acre parcel (Property) of the MSGs Project to NV Energy, which is using the Property as a maintenance yard and reporting location for its power distribution staff who serve the Laughlin, Nevada area.

Sec. 2. The Property is further described as:

Parcel 2 as shown on that certain map on file in the County Recorder's Office, Clark County, Nevada in File 119, Page 0084 of Parcel Maps, situated in the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4) of Township 32 South, Range 66 East, M.D.M., Clark County, Nevada.

SUBJECT TO:

RESERVING to the City of Los Angeles a ten percent (10%) interest in all water and water rights appurtenant, whether surface or subsurface, if any, and also reserving a ten percent (10%) interest in all oil, gas, petroleum, or other mineral or hydrocarbon substances, if any, without the right to enter upon the surface of the Property for such use.

Sec. 3 NV Energy wishes to purchase the Property so that it may continue with its present use for the foreseeable future notwithstanding the MSGs Project decommissioning and eventual disposition of the MSGs Project assets. NV Energy will pay the MSGs Partnership the sum of \$485,140.00 to acquire the Property, 10% of which accrues to LADWP.

Sec. 4. The Board of Water and Power Commissioners has adopted a resolution authorizing the sale of LADWP's interest in the Property to NV Energy, and requesting the City Council to authorize by ordinance the execution of a Purchase and Sale Agreement and accompanying instrument of conveyance (deed) on behalf of the City of

Los Angeles, as provided in Section 675(d)(2) of the Los Angeles Charter, in order to consummate this transaction.

Sec. 5. The sale of LADWP's interest in the Property to NV Energy is hereby authorized. The President, or the Vice President of the Board of Water and Power Commissioners, or the General Manager of the Department of Water and Power, or such person as the General Manager shall designate in writing, and by the Secretary, Assistant Secretary or the Acting Secretary, are authorized and directed to execute a Purchase and Sale Agreement and accompanying instrument of conveyance (deed) on behalf of the City of Los Angeles, both being previously approved as to form and legality by the City Attorney.

Sec. 6. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that the foregoing ordinance was passed by the Council of the City of Los Angeles, at its meeting of _____.

HOLLY L. WOLCOTT, City Clerk

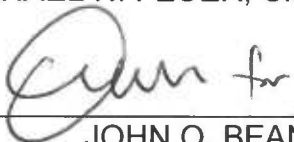
By _____
Deputy

Approved _____

Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By  _____
JOHN O. BEANUM
Deputy City Attorney

Date 12/16/14

File No. _____