ERIC GARCETTI Mayor Commission
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BARBARA E. MOSCHOS, Secretary

MARCIE L. EDWARDS General Manager

December 17, 2014

The Honorable City Council City of Los Angeles Room 395, City Hall Los Angeles, California 90012

Honorable Members:

Subject: Power Revenue Fund Transfer to the City of Los Angeles During Fiscal Year 2014-15

Enclosed is a certified copy of Resolution No. 015 118, adopted by the Board of Water and Power Commissioners on December 16, 2014. This resolution consents to the adoption of an ordinance by the Council of the City of Los Angeles transferring from the Power Revenue Fund to the City during the 2014-2015 Fiscal Year, the sum of \$265,586,000. Supporting documents are also enclosed.

If additional information is required, please contact Ms. Winifred Yancy, Manager of Intergovernmental Affairs and Community Relations, at (213) 367-0025 or Ms. Marcie L. Edwards (213) 367-1320.

Sincerely,

Barbara E. Moschos

Board Secretary

BEM:oja

Enclosures: LADWP Resolution

Bourges G. Mood

Board Letter Attachment A

(Ordinance transmitted under separate cover)

c/enc: Mayor Eric Garcetti

Councilmember Felipe Fuentes, Chair, Energy and the Environment Committee Gerry F. Miller, Chief Legislative Analyst Miguel A. Santana, City Administrative Officer Rafael Prieto, Legislative Analyst, CLA David Hirano, Chief Administrative Analyst Winifred Yancy