

RESOLUTION

WHEREAS, an official position of the City of Los Angeles with respect to legislation, rules, regulations or policies, proposed to or pending before a local, state or federal government body or agency, must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, local, state and federal resources for developing affordable housing continue to rapidly diminish despite the increasing demand in the City of Los Angeles; and

WHEREAS, the Housing and Economic Recovery Act of 2008 (HERA) established the federal Housing Trust Fund, which will provide grants to State governments to increase and preserve the supply of rental and homeownership housing for low and very low income families; and

WHEREAS, federal Housing Trust Fund proceeds are estimated to be approximately \$300 million to \$500 million in 2016; and

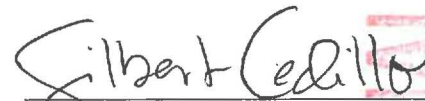
WHEREAS, currently pending in the Assembly is Assembly Bill 90 (Atkins), which would authorize the Department of Housing and Community Development (HCD) to administer the federal Housing Trust Fund proceeds; and

WHEREAS, AB 90 (Atkins) requires that the federal Housing Trust Fund be administered in accordance with the state's multifamily housing programs, except that up to 10 percent may be appropriated by the Legislature to the CalHome program, which offers rehabilitation and mortgage assistance; and

WHEREAS, the City of Los Angeles should support legislation that establishes a framework for accessing federal funding to increase quality, safe and affordable housing;

THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by adoption of this Resolution, the City of Los Angeles hereby includes in its 2015 - 2016 State Legislative Program SUPPORT of Assembly Bill 90 (Atkins), which would authorize the Department of Housing and Community Development to administer the federal Housing Trust Fund to increase affordable rental and homeownership housing.

PRESENTED BY:


GILBERT A. CEDILLO
Councilmember, 1st District



MAR 17 2015

SECONDED BY:



MAR 17 2015