

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position for AB 204 (O'Donnell) regarding redevelopment successor agency oversight board consolidation.

Recommendation for Council action, pursuant to Resolution (Buscaino - Parks), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2015-16 State Legislative Program SUPPORT of AB 204 (O'Donnell) that would: 1) authorize Oversight Boards to individual Successor Agencies in the County of Los Angeles to continue operating as they have for as long as the Oversight Board and Successor Agency determine it necessary to expeditiously wind-down the former redevelopment activities, 2) maintain existing State law, which requires a County Oversight Board to be established by July 1, 2016, and 3) give individual Oversight Boards and their companion Successor Agencies the ability to determine whether to continue the existing partnership or transfer all fiduciary oversight responsibilities to a single-Oversight Board.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst. The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of April 17, 2015, the Rules, Elections and Intergovernmental Relations Committee considered Resolution (Buscaino - Parks) and a CLA report relative to establishing the City's position to support AB 204 (O'Donnell) regarding redevelopment successor agency oversight board consolidation. The CLA report, attached to the Council file, provides additional background information and a summary of the Resolution. After consideration and having provided an opportunity for public comment, the Committee recommended that Council adopt the accompanying Resolution. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
HUIZAR:	YES
LABONGE:	YES

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