

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding H.R. 855, the New Markets Tax Credit Extension Act of 2015.

Recommendation for Council action, SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2015-16 Federal Legislative Program SUPPORT for H.R. 855 the New Markets Tax Credit Extension Act of 2015.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

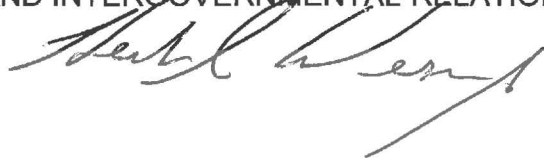
Community Impact Statement: None submitted.

**SUMMARY**

At its meeting of June 19, 2015, the Rules, Elections and Intergovernmental Relations Committee considered a CLA report and accompanying Resolution relative to establishing the City's position to support H.R. 855 the New Markets Tax Credit Extension Act of 2015. The CLA report, attached to the Council file, provides additional background information and a summary of the matter. After consideration and having provided an opportunity for public comment, the Committee recommended that Council adopt the accompanying Resolution. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE



<b><u>MEMBER</u></b>	<b><u>VOTE</u></b>
WESSON:	YES
HUIZAR:	ABSENT
LABONGE:	YES

ep  
15-0002-S51\_rpt\_reir\_6-19-15

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**