

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state, or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, the State Quimby Act (California Government Code §66477) was first established by the California State Legislature in 1965; and

WHEREAS, the State Quimby Act allows local governments, such as the City of Los Angeles, to establish ordinances requiring residential subdivision developers to pay impact fees; and

WHEREAS, Quimby funds are an important tool local governments use to fund the development of recreational facilities and urban greenspace; and

WHEREAS, current law prevents municipalities from allocating the interest generated from collected Quimby fees, leaving funds in limbo and projects unfunded; and

WHEREAS, AB 1191 (Nazarian) will allow the City and other municipalities to allocate this interest income; and

WHEREAS, AB 1191 (Nazarian) will ensure that Los Angeles and other municipalities are empowered to fund important recreation and greenspace projects;

NOW, THEREFORE BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2015-2016 State Legislative Program SUPPORT for AB 1191 (Nazarian) to allow cities to allocate interest generated from Quimby funds.

PRESENTED BY: Paul Krekorian
PAUL KREKORIAN
Councilmember, 2nd District

SECONDED BY: Don Campbell
Don Campbell

ORIGINAL

MAY 29 2015

