

RULES, ELECTIONS, INTERGOVERNMENTAL RELATIONS, AND NEIGHBORHOODS COMMITTEE REPORT and RESOLUTION relative to establishing the City's position regarding S. 932 (Leahy) which would amend the Internal Revenue Code of 1986 to provide a refundable tax credit for the installation of sprinklers and elevators in historic structures.

Recommendation for Council action, pursuant to Resolution (Huizar - Fuentes), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2015-16 Federal Legislative Program SUPPORT for S. 932 (Leahy), the Historic Downtown Preservation and Access Act, which would amend the Internal Revenue Code of 1986 to provide a refundable tax credit for the installation of sprinklers and elevators in historic structures, excluding single family residences.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on September 18, 2015, the Rules, Elections, Intergovernmental Relations, and Neighborhoods Committee considered Resolution (Huizar - Fuentes) and a report from the CLA dated June 19, 2015 relative to establishing the City's position regarding S. 932 (Leahy), the Historic Downtown Preservation and Access Act, which would amend the Internal Revenue Code of 1986 to provide a refundable tax credit for the installation of sprinklers and elevators in historic structures, excluding single family residences. The CLA report, attached to Council file No. 15-0002-S65, provides additional background information and a summary of the Resolution.

After providing an opportunity for public comment, the Committee recommended that Council adopt the accompanying Resolution. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS, INTERGOVERNMENTAL RELATIONS, AND NEIGHBORHOODS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
HUIZAR:	ABSENT
HARRIS-DAWSON:	YES

REW
9/18/15
FILE NO. 15-0002-S65