RESOLUTION

WHEREAS, the subject property is located within the area covered by the Hollywood Community Plan ("Community Plan"), which was adopted by the City Council on December 13, 1988 (CF 86-0695 S1); and

WHEREAS, the applicant is proposing to develop a mixed-use project consisting of 695 residential units, 24,900 square feet of retail and restaurant space, 1,391 parking spaces, and including a 5% set aside for Very low Income households that would provide much needed housing and retail and restaurant amenities for residents and employees in the Hollywood community; and

WHEREAS, to carry out the above-referenced project, the applicant has requested a General Plan Amendment to (a) change the land use designation for the subject property from Limited Manufacturing to General Commercial within the Hollywood Community Plan ("Community Plan"); and, (b) amend the General Plan Generalized Land Use Map for the Community Plan area to reflect the General Commercial land use designation; and

WHEREAS, the City Planning Commission at its meeting of November 13, 2014, approved the foregoing General Plan Amendment; and

WHEREAS, the General Plan Amendment is necessary to achieve and maintain consistency between zoning and the adopted Community Plan as required by California State law; and

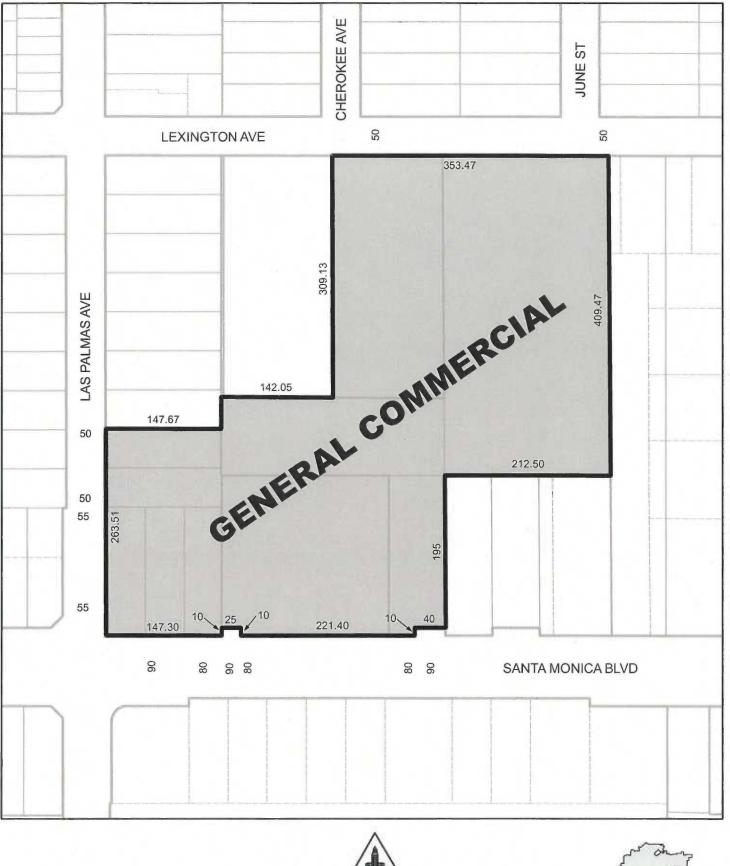
WHEREAS, pursuant to the provisions of the Los Angeles City Charter, the Mayor and the City Planning Commission have transmitted their recommendations; and

WHEREAS, the requested General Plan Amendment is consistent with the intent and purpose of the Hollywood Community Plan to designate land uses in an orderly and unified manner; and

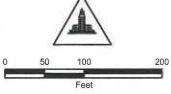
WHEREAS, the subject request would provide for a more logical and uniform pattern of planned land use development that is compatible with surrounding land use designations on the General Plan; and

WHEREAS, the project has been reviewed by Environmental Impact Report, SCH No. 2007031159, in accordance with the City's Guidelines for implementation of the California Environmental Quality Act ("CEQA") by the City Planning Department.

NOW, THEREFORE, BE IT RESOLVED that the Community Plan shall be amended as shown on the attached General Plan Amendment Map.







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