

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED #51

MOTION

The Pipeline Franchise Revenue portion of the Real Property Trust Fund provides funding for public right-of-way infrastructure improvements within each Council District.


There is a great need to improve visibility and public access to Welcome and Bandini Canyon Parks in San Pedro. The Department of General Services is assisting in the acquisition of 427 N. Gaffey Street so that this property can be converted and dedicated for public right-of-way purposes, including public access to adjacent public park spaces. The acquisition of this property for the above purposes is of special benefit for the residents of the City and for Council District 15 and deserves financial assistance from the City.

Sufficient funds are available in the Pipeline Franchise Revenue portion of the Council District 15 Real Property Trust Fund for this purpose.

I THEREFORE MOVE that \$695,000 in the Pipeline Franchise Revenue portion of the Council District 15 Real Property Trust Fund No. 697 be transferred / appropriated to a new account in the General Services Trust Fund No. 843, entitled "Welcome and Bandini Parks Access," for use in the acquisition of 427 N. Gaffey Street.

I FURTHER MOVE that the Department of General Services, with assistance of the City Attorney, be authorized to prepare and execute any documents necessary, including but not limited to the purchase and sale agreement, to effectuate the acquisition of 427 N. Gaffey Street (APN: 7447-029-011) in San Pedro.

I FURTHER MOVE that the Department of General Services be authorized to make any technical corrections or clarifications to the above fund transfer instructions in order to effectuate the intent of this Motion.

PRESENTED BY: 
JOE BUSCAINO
Councilmember, 15th District

SECONDED BY: 

ORIGINAL

JAN 16 2015

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