ORDINANCE NO. 103	3579	
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An ordinance authorizing the execution of an amendment to that certain 2008 Amended and Restated Development Agreement by and between the City of Los Angeles (City) and the Porter Ranch Development Company (Developer) relating to real property in the Chatsworth-Porter Ranch Community Plan area, within the area covered by the Porter Ranch Specific Plan, adopted by Ordinance No. 166,068, as amended.

WHEREAS, the 2008 Amended and Restated Development Agreement between the City and Developer was entered into on October 7, 2008, and recorded on August 10, 2008, in the Official Records of Los Angeles County, California as Instrument No. 2008-1821875 (Development Agreement) after adoption by the City Council of Ordinance No. 180084 on July 25, 2008;

WHEREAS, on November 20, 2014, the City Planning Commission recommended that the City Council approve an amendment to the Development Agreement to extend its term an additional two years from December 31, 2015, to December 31, 2017, and delete the provision that allows for a further five-year extension if the public benefits have not been completed (the Amendment) which Amendment is hereby incorporated by reference into the provisions of this ordinance;

**WHEREAS**, after due notice, the City Planning Commission and the City Council did conduct public hearings on this matter;

**WHEREAS**, pursuant to California Government Code Sections 65864, *et seq.*, the City Planning Commission has transmitted its findings and recommendations;

WHEREAS, the Amendment is in the public interest and is consistent with the City's General Plan, including the Chatsworth-Porter Ranch Community Plan; and

**WHEREAS**, the City Council has reviewed and considered the Amendment and the findings and recommendations of the City Planning Commission.

NOW, THEREFORE,

## THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. The City Council finds, with respect to the Amendment, that:

(a) It is consistent with the objectives, policies and programs specified in the General Plan, including the Chatsworth-Porter Ranch Community Plan, and is compatible with the uses authorized in, and the regulations prescribed for, the specific plan and zone in which the real property is located;

- (b) The intensity, building height and uses set forth in the Amendment are permitted by and consistent with the Chatsworth-Porter Ranch Community Plan;
- (c) It will not be detrimental to the public health, safety and general welfare because it encourages the construction of a project that is desirable and beneficial to the public. Furthermore, the Amendment does not modify those provisions of the Development Agreement that specifically permit application to the project of rules and regulations under Los Angeles Municipal Code Sections 57.01.01 and 91.0101 relating to public health and safety;
- (d) It complies with all applicable City and State regulations governing development agreements;
- (e) It is necessary to strengthen the public planning process and to reduce the public and private costs of development uncertainty.
- Sec. 2. The City Council hereby approves the Amendment and authorizes and directs the Mayor to execute the Amendment in the name of the City of Los Angeles.

Sec. 3. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was Los Angeles, at its meeting of MAY 20	
	HOLLY L. WOLCOTT, City Clerk  By
	Deputy
Approved MAY <b>2 6</b> 2015	
	E.G-H
	Mayor
Approved as to Form and Legality	
MICHAEL N. FEUER, City Attorney	
By LAURA CADOGAN HURD Deputy City Attorney	
Date 4-20-15	
File No. <u>CF 15-0104</u>	

## DECLARATION OF POSTING ORDINANCE

I, VERONICA COLEMAN-WARNER, state as follows: I am, and was at all times hereinafter

mentioned, a resident of the State of California, over the age of eighteen years, and a Deputy City

Clerk of the City of Los Angeles, California.

Ordinance No.183579 - Authorizing the execution of an amendment to that certain 2008

Amended and Restated Development Agreement by and between the City of Los Angeles

(City) and the Porter Ranch Development Company (Developer) relating to real property in the

Chatsworth-Porter Ranch Community Plan area - a copy of which is hereto attached, was finally

adopted by the Los Angeles City Council on May 20, 2015, and under the direction of said City

Council and the City Clerk, pursuant to Section 251 of the Charter of the City of Los Angeles and

Ordinance No. 172959, on June 8, 2015 I posted a true copy of said ordinance at each of the three

public places located in the City of Los Angeles, California, as follows: 1) one copy on the bulletin

board located at the Main Street entrance to the Los Angeles City Hall; 2) one copy on the bulletin

board located at the Main Street entrance to the Los Angeles City Hall East; 3) one copy on the

bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Copies of said ordinance were posted conspicuously beginning on June 8, 2015 and will be

continuously posted for ten or more days.

I declare under penalty of perjury that the foregoing is true and correct.

Signed this 8th day of June, 2015 at Los Angeles, California.

Veronica Coleman-Warner, Deputy City Clerk

Ordinance Effective Date: July 18, 2015

Council File No. 15-0104