

Los Angeles  Department of Water & Power

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General Manager

February 4, 2015

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Initial Authorization to Issue up to \$650 Million in Water System Refunding Revenue Bonds

Pursuant to Charter Section 609, enclosed for approval by your Honorable Body is Resolution No. 4891, adopted by the Board of Water and Power Commissioners on February 3, 2015, approved as to form and legality by the City Attorney, which authorizes the Initial Authorization to Issue up to \$650 Million in Water System Refunding Revenue Bonds.

If additional information is required, please contact Ms. Winifred Yancy, Director of Intergovernmental Affairs and Community Relations, at (213) 367-0025.

Sincerely,



Barbara E. Moschos
Board Secretary

BEM:oja

Enclosures: LADWP Resolution
Board Letter
CAO Report
Chief Financial Officer's Report
Public Resources Advisory Group Letter
Summary of Statements Received from LADWP's Pool of Underwriters Providing Investment Banking Services as Required by Ordinance No. 182138, the Responsible Banking Ordinance

Los Angeles Aqueduct Centennial Celebrating 100 Years of Water 1913-2013

c/enc: Mayor Eric Garcetti

Councilmember Felipe Fuentes, Chair, Energy and the Environment Committee

Sharon Tso, Chief Legislative Analyst

Miguel A. Santana, City Administrative Officer

Rafael Prieto, Legislative Analyst, CLA

David Hirano, Chief Administrative Analyst

Winifred Yancy