

WHEREAS, in February 2015, through adoption of Resolution 015-151, the Board of Water and Power Commissioners (Board) recommended that the City Council adopt the attached Joint Powers Authority (JPA) Agreement creating the Southern California Public Water Authority, and authorized and directed the General Manager, or her designee, on behalf of the LADWP, to take such steps as are necessary to form and further the development of the JPA; and

WHEREAS, the Board concurs with a process which specifies that each financing application to be submitted to the JPA, once formed, should receive approval of the City Council as well as the Board.


NOW, THEREFORE, BE IT RESOLVED that the Board hereby authorizes, approves, and recommends adoption of the attached ordinance by the City of Los Angeles to adopt the JPA and to reflect that financing application process;

BE IT FURTHER RESOLVED that upon approval of the JPA Agreement by the City Council of the City of Los Angeles, the President or Vice President of the Board or the General Manager of LADWP and Secretary or Assistant Secretary of the Board are hereby authorized to execute and deliver said JPA Agreement, together with such changes as the executing President, Vice President or General Manager shall approve upon the advice of counsel, such approval to be conclusively evidenced by the execution thereof, and to take such further actions as are necessary to further the purposes of the JPA, in accordance with the applicable City Charter and California Government Code Sections.

I HEREBY CERTIFY that the foregoing is a full, true, and correct copy of a Resolution adopted by the Board of Water and Power Commissioners of the City of Los Angeles at its meeting held MAR 17 2015


Secretary

APPROVED AS TO FORM AND LEGALITY
MICHAEL N. FEUER, CITY ATTORNEY

BY  MAR 10 2015
RICHARD TOM
ASSISTANT GENERAL COUNSEL