

Los Angeles  Department of Water & Power

ERIC GARCETTI
Mayor

Commission
MEL LEVINE, *President*
WILLIAM W. FUNDERBURK JR., *Vice President*
JILL BANKS BARAD
MICHAEL F. FLEMING
CHRISTINA E. NOONAN
BARBARA E. MOSCHOS, *Secretary*

MARCIE L. EDWARDS
General Manager

February 4, 2015

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Authorization to Establish a Joint Powers Authority for Water Financing

Pursuant to Charter 5 of Division 7 of Title 1 of the Government Code of the State of California (commencing with Section 6500), enclosed for approval by your Honorable Body is Resolution No. 015 151, adopted by the Board of Water and Power Commissioners on February 3, 2015, approved as to form and legality by the City Attorney, resolution for Authorization to Establish a Joint Powers Authority for Water Financing.

If additional information is required, please contact Ms. Winifred Yancy, Manager of Intergovernmental Affairs and Community Relations, at (213) 367-0025.

Sincerely,



Barbara E. Moschos
Board Secretary

BEM:oja

Enclosures: LADWP Resolution
Board Letter
Remaining Steps Toward Executing a Securitized Debt Transaction Through
the JPA in FY 2015/16
Draft Ordinance dated December 29, 2014
October 28, 2013 Board Letter describing benefits of a JPA
December 11, 2013 Board Letter directing further actions to establish a JPA
CAO Report

Los Angeles Aqueduct Centennial Celebrating 100 Years of Water 1913-2013

c/enc: Mayor Eric Garcetti

Councilmember Felipe Fuentes, Chair, Energy and the Environment Committee

Sharon Tso, Chief Legislative Analyst

Miguel A. Santana, City Administrative Officer

Rafael Prieto, Legislative Analyst, CLA

David Hirano, Chief Administrative Analyst

Winifred Yancy