

HARBOR DIVISION

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January 27, 2015

INFORMATION ONLY – NO ACTION REQUIRED

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THE HONORABLE BOARD
OF HARBOR COMMISSIONERS

SUBJECT: SECOND AMENDMENT TO FOREIGN-TRADE ZONE DEVELOPER AGREEMENT NO. 2369 BETWEEN THE CITY OF LOS ANGELES HARBOR DEPARTMENT AND INDUSTRIAL DEVELOPMENTS INTERNATIONAL, INC., FTZ 202. SITE 20

HONORABLE MEMBERS:

On January 22, 2015, the Board adopted Resolution No. 15-7748 approving the First Amendment to Foreign-Trade Zone Developer Agreement No. 2369 with Industrial Developments International, Inc., FTZ 202, Site 20. This amendment extended the term of the agreement for five (5) additional years and reflected a name change recently completed by the company.

The Board Report erroneously indicated the amendment to be a "First" Amendment instead of accurately denoting a "Second" Amendment, consistent with correct and accurate document accompanying the Board Report identified as Transmittal 1. Each reference to the "First" Amendment constituted a clerical error only. The contents of the Board Report remain accurate and correct apart from the reference as a "First" Amendment.

Attached to this letter is a corrected Board Report where each reference to the word "First" has been interlineated, struck, and replaced with the italicized word, "Second". The Board Report, as interlineated, and the document attached as Transmittal 1 are true and accurate.

Please maintain this letter of explanation with all other records relating to Resolution No. 15-7748. If you have any questions or concerns regarding this matter, please direct them to Deputy City Attorney Helen Sok.

Very truly yours,

Helen Sok
Deputy City Attorney

CONCURRED:

JANNA B. SIDLEY, GENERAL COUNSEL