

ADMINISTRATIVE EXEMPTION and TRADE, TRAVEL, AND TOURISM COMMITTEE REPORT relative to amending the Port of Los Angeles (POLA) Foreign-Trade Zone (FTZ) General Purpose Operating Agreement with Industrial Developments International, LLC.

Recommendations for Council action:

1. ADOPT the determination by the Board of Harbor Commissioners that the proposed action is administratively exempt under the California Environmental Quality Act (CEQA) in accordance with Article II, Section 2.f of the Los Angeles City CEQA Guidelines.
2. APPROVE the Port Resolution No. 19-9558 relative to the Third Amendment to POLA FTZ General Purpose Operating Agreement No. 19-2369-C with Industrial Developments International, LLC, extending the term for five years to February 28, 2025, to continue leasing and marketing land and facilities for warehouse operations, distribution centers, and office space at FTZ 202, Site 20, located in Mira Loma.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that this action will not impact the General Fund. Citizen Watch Company of America, Inc., will be required to pay an annual fee of \$10,000 per year or \$50,000 for the five-year term. All funds will be deposited in the Harbor Revenue Fund. The above recommendations comply with Port financial policies in that any expenditures made for FTZ-related expenses will be paid by appropriate Port revenues and fees.

Community Impact Statement: None submitted.

TIME LIMIT FILE – MARCH 31, 2020

(LAST DAY FOR COUNCIL ACTION – MARCH 31, 2020)

SUMMARY

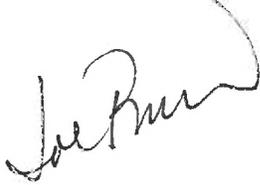
In a report to the Mayor dated January 28, 2020, the CAO states POLA requests approval of the Third Amendment to the FTZ General Purpose Operating Agreement No. 19-3670 with Industrial Developments International, LLC. According to the CAO, The proposed Amendment exercises the third of three five-year renewal options to extend the Agreement term, from February 29, 2020, to February 28, 2025. Industrial Developments International will continue to lease and market the land and facilities for general activities such as warehouse operations, distribution centers, and office space.

On November 21, 2019, the Board of Harbor Commissioners approved POLA's request. The CAO concurs with this action.

At its meeting held February 4, 2020, the Trade, Travel, and Tourism Committee recommended that Council approve the proposed Third Amendment to the FTZ agreement with Industrial Developments International, as recommended by the Board of Harbor Commissioners and the CAO.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

A handwritten signature in black ink, appearing to read "Joe Pina". The signature is written in a cursive style with a large, sweeping flourish at the end.

<u>MEMBER</u>	<u>VOTE</u>
BUSCAINO:	YES
BONIN:	ABSENT
KREKORIAN:	YES

jaw

-NOT OFFICIAL UNTIL COUNCIL ACTS-