

DEPARTMENT OF WATER AND POWER

This Department, under the City Charter, is responsible for supplying the City and its inhabitants with water and electric energy by constructing, operating, and maintaining for that purpose works extending throughout the City and to Inyo and Mono Counties to import water and electric energy and to other western states to import electric energy; fixes rates for water and electric service subject to approval of the Council by ordinance; controls its own funds; and maintains a retirement, disability, and death benefit insurance plan.

WATER REVENUE FUND

RECEIPTS

Receipts 2013-14	Estimated Receipts 2014-15		Estimated Receipts 2015-16
\$ 457,900,000	\$ 547,900,000	Balance available, July 1.....	\$ 510,300,000
		Less:	
-	-	Payments to City of Los Angeles (Held in Reserve).....	--
<u>\$ 457,900,000</u>	<u>\$ 547,900,000</u>	Adjusted Balance.....	<u>\$ 510,300,000</u>
1,036,400,000	1,130,000,000	Sale of Water (1).....	1,143,000,000
272,066,800	274,474,000	From Power Revenue Fund for services and materials.....	277,939,000
425,300,000	271,000,000	Proceeds from sale of bonds for construction expenditures made by Water Revenue Fund.....	285,000,000
-	--	Proceeds from Securitization (2).....	168,000,000
129,200,000	84,000,000	Proceeds from State of California Loan.....	199,000,000
28,300,000	25,000,000	Contributions in aid of construction.....	13,000,000
26,509,501	30,665,000	Customers' deposits.....	31,370,329
4,109,700	4,226,000	From individuals, companies and governmental agencies for services and materials.....	4,225,700
32,100,000	19,000,000	Miscellaneous.....	19,000,000
<u>\$ 2,411,886,001</u>	<u>\$ 2,386,265,000</u>	Total Water Revenue Fund.....	<u>\$ 2,650,835,029</u>

APPROPRIATIONS

Expenditures 2013-14	Estimated Expenditures 2014-15		Estimated Appropriation 2015-16
\$ 344,071,900	\$ 330,685,000	Salaries and wages.....	\$ 335,647,200
117,948,300	128,958,000	Materials, supplies and equipment.....	155,279,200
339,400,000	289,000,000	Water purchased for resale.....	271,000,000
171,415,100	269,566,000	Contracts - Construction work.....	397,470,900
10,138,200	10,162,000	Contracts - Operation and maintenance work.....	14,884,200
29,485,500	21,892,000	Rentals and leases.....	26,390,500
58,666,200	67,074,000	Outside services and regulatory fees.....	138,745,400
24,381,100	6,162,000	Purchase of land and buildings.....	9,645,300
12,590,900	14,321,000	Property taxes.....	16,412,000
24,773,500	22,518,000	Utility services for electricity and heat.....	22,020,000
29,644,000	11,445,000	Injuries and damages.....	11,451,900
31,500	47,000	Postal services.....	46,600
42,046,700	77,940,000	Professional services.....	89,136,500

WATER REVENUE FUND

APPROPRIATIONS (Continued)

Expenditures 2013-14	Estimated Expenditures 2014-15		Estimated Appropriation 2015-16
\$ 1,629,000	\$ 1,474,000	Transportation, lodging and employee mileage reimbursements in connection with construction, operation and maintenance work.....	\$ 1,604,700
3,993,000	9,137,000	Insurance.....	9,581,200
4,664,094	4,578,000	Refunds of customers' deposits.....	4,683,743
287,157,100	258,614,000	Reimbursements to Power System for proportional share of intradepartmental facilities and activities.....	296,457,400
192,300,000	217,000,000	Bond redemption and interest Water Works Revenue Bonds.....	251,000,000
71,926,200	77,112,000	Health Care Plans.....	81,409,100
146,912,700	137,563,000	Retirement and Death Benefit Insurance Plan.....	142,244,000
<u>\$ 1,913,174,994</u>	<u>\$ 1,955,248,000</u>	Total Appropriations (3).....	<u>\$ 2,275,109,843</u>
\$ 49,188,993	\$ 79,283,000	Adjustments (Accrual, etc.).....	\$ (68,825,186)
547,900,000	510,300,000	Unexpended Balance.....	--
--	--	Unappropriated Balance.....	306,900,000
<u>\$ 2,411,886,001</u>	<u>\$ 2,386,265,000</u>	Total Water Revenue Fund.....	<u>\$ 2,650,835,029</u>

1. Included "pass-throughs" for purchased water and replenishment district, water quality improvements, water reclamation projects, water revenue adjustment, water security adjustment, Owens Valley regulatory adjustment and low income subsidy adjustment.

2. Proceeds from securitization of capital expenditures for mandated and local water supply projects.

3. Net of receipts from Power System, individuals and companies, contributions in aid of construction, customer deposits, and other miscellaneous sources, the Water Revenue Fund

Operating Budget is \$1,929,574,814.