ECONOMIC DEVELOPMENT

MOTION

Additional hotel rooms are critical to the future success of the Los Angeles Convention Center (LACC). Today Los Angeles is at a distinct disadvantage when compared to its regional and national competitors. The LACC needs approximately 8,000 rooms within walking distance to be in a position to accommodate 90 percent of the convention market.

City staff has been working towards an alternative plan to the Downtown Event Center and New Hall Project, originally proposed by Anschutz Entertainment Group. The City is working with three architectural firms through a design competition for designing a potential expansion for the LACC facility (Council File No. 13-0762). At the conclusion of the design competition, each team will submit drawings, renderings, and models of two designs; one with an on-site pad for a 1,000 room hotel and one without.

The Design Competition will easily demonstrate where one or more "big box" hotels could be located. However, obtaining commitments from hotel developers and operators to invest hundreds of millions of dollars is another challenge. Therefore, it is necessary to survey the market to determine the actual level of tangible interest and commitment by national hotel developers and brands capable of successfully undertaking a 1,000 room hotel on the LACC campus.

I THEREFORE MOVE that the City Council:

- Instruct the Economic and Workforce Development Department (EWDD) and any other relevant entity to begin immediate work with an expert consulting group (Contractor) to develop and disseminate a Request for Information (RFI) to parties interested in developing a Convention Center Hotel and additional amenities on City-owned parcels currently housing the Los Angeles Convention Center and associated uses, including survey work to determine market interest in a Convention Center Hotel;
- Instruct the Department of Convention and Tourism Development to transfer \$50,000 from its projected surplus in Fund 100/48, Salaries General Account 1010, Fiscal Year 2014-15 to the Economic and Workforce Development Department, Fund 100/22, Contractual Services Account 3040, Fiscal Year 2014-15 to pay for costs associated with the contract; and,
- 3. Instruct EWDD, in collaboration with the Convention Tourism and Development Department, the Chief Legislative Analyst, the Office of the City Administrative Officer, and any other relevant entity to report back on findings from the RFI and related efforts.

PRESENTED BY:

CURREN D. PRICE, Jr. Councilmember, 9th District

SECONDED BY

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