

MOTION

On March 26th, 2015, Council District 15 , in partnership with Los Angeles County Economic Development Corporation (LAEDC) and real estate services firm CBRE, conducted an all-day charrette to perform a strategic assessment of economic development opportunities for a number of parcels controlled by the Harbor Department and the City of Los Angeles along the LA Waterfront and in central San Pedro. A wide variety of developers, real estate professionals and City and Port staff explored ways to stimulate catalytic developments that address the need for retail, dining, entertainment, housing and employment, as well as institutional and civic services for the full range of income and education levels in these communities.

Three City-owned parcels that currently serve as surface parking lots were identified as prime locations for potential development:

- 160 West 7th Street
- 462 W. 9th Street
- 460 W. 7th Street

With recent studies showing nearly all available land in Los Angeles has been developed, it is critical for the City to maximize its real property assets and ensure they are put to the highest and best use.

I THEREFORE MOVE that the Economic and Workforce Development Department (EWDD) in collaboration with other City departments as necessary, be INSTRUCTED to analyze and report back with recommendations in 45 days on the economic development potential of these surface parking lots and a plan for how to achieve improved utilization and community benefit.

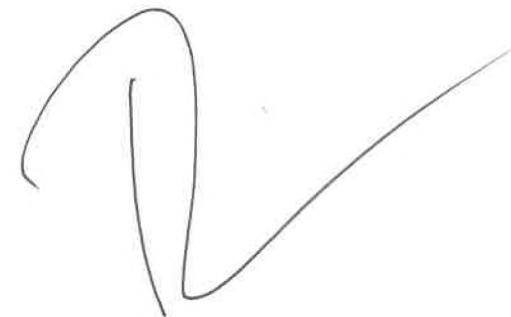
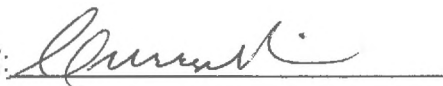
PRESENTED BY:



JOE BUSCAINO

Councilmember, 15th District

SECONDED BY:



APR 15 2015

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