

ENTERTAINMENT AND FACILITIES COMMITTEE REPORT relative to the economic development potential of three surface parking lots and a plan for how to achieve improved utilization and community benefit.

Recommendation for Council action, as initiated by Motion (Buscaino - Price):

DIRECT the Economic and Workforce Development Department with the assistance of the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), Los Angeles Department of Transportation, and the Department of General Services to:

- a. Immediately develop and release a Request For Inquiries (RFI) to solicit and gauge interest in the economic development potential of the surface parking lot located at 462 West 9th Street in San Pedro.
- b. Analyze and submit a report with recommendations in 45 days on the economic development potential of the surface parking lots located at 160 West 7th Street and 460 West 7th Street in San Pedro, with a plan to achieve improved utilization and community benefit.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

(Transportation Committee waived consideration of the above matter)

Summary:

At a meeting held on January 12, 2016, the Entertainment and Facilities Committee considered Motion (Buscaino - Price) relative to a request for a report with recommendations on the economic development potential of three surface parking lots and a plan for how to achieve improved utilization and community benefit. During the discussion of this item, the maker of the Motion introduced a verbal amendment to the Motion and read said amendment into the record.

After providing an opportunity for public comment, the Committee recommended that Council approve the recommendation contained in the verbal amendment, as reflected above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ENTERTAINMENT AND FACILITIES COMMITTEE



MEMBER	VOTE
MARTINEZ:	YES
KREKORIAN:	ABSENT
BUSCAINO:	YES
O'FARRELL:	YES
RYU:	YES

MLE
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