



**MICHAEL N. FEUER**  
CITY ATTORNEY

REPORT NO. R 1 5 - 0 1 0 5  
MAY 0 1 2015

**REPORT RE:**

**DRAFT ORDINANCE PROVIDING FOR THE  
ISSUANCE OF BONDS FOR THE  
WASTEWATER SYSTEM AND AMENDING SECTION 5.168.1 OF THE  
LOS ANGELES ADMINISTRATIVE CODE**

The Honorable City Council  
of the City of Los Angeles  
Room 395, City Hall  
200 North Spring Street  
Los Angeles, California 90012

Honorable Members:

This Office has prepared and now transmits for your consideration the enclosed draft ordinance, approved as to form and legality, in connection with the City's Wastewater System Revenue Bond Program. This draft ordinance provides for the issuance of senior lien bonds and subordinate bonds (Bonds), which shall be designated as the Wastewater System Revenue Bonds, Series 2015-A (Green Bonds), Refunding Series 2015-B, Series 2015-C, Refunding Series 2015-D and Wastewater System Subordinate Revenue Bonds, Refunding Series 2015-A. This draft ordinance amends Section 5.168.1 of the Los Angeles Administrative Code to add for the Bonds special funds consisting of Debt Service Funds for the senior lien bonds, a Debt Service Fund for the subordinate bonds, a Construction Fund for the senior lien Series 2015-A Bonds, and Rebate Funds for the Bonds.

If you have any questions regarding this matter, please contact Assistant City Attorney Marilyn Garcia at (213) 978-7782. She or another member of this Office will be present when you consider this matter to answer any questions you may have.

Very truly yours,

MICHAEL N. FEUER, City Attorney

By



DAVID MICHAELSON  
Chief Assistant City Attorney

DM:MG:cm  
Transmittal